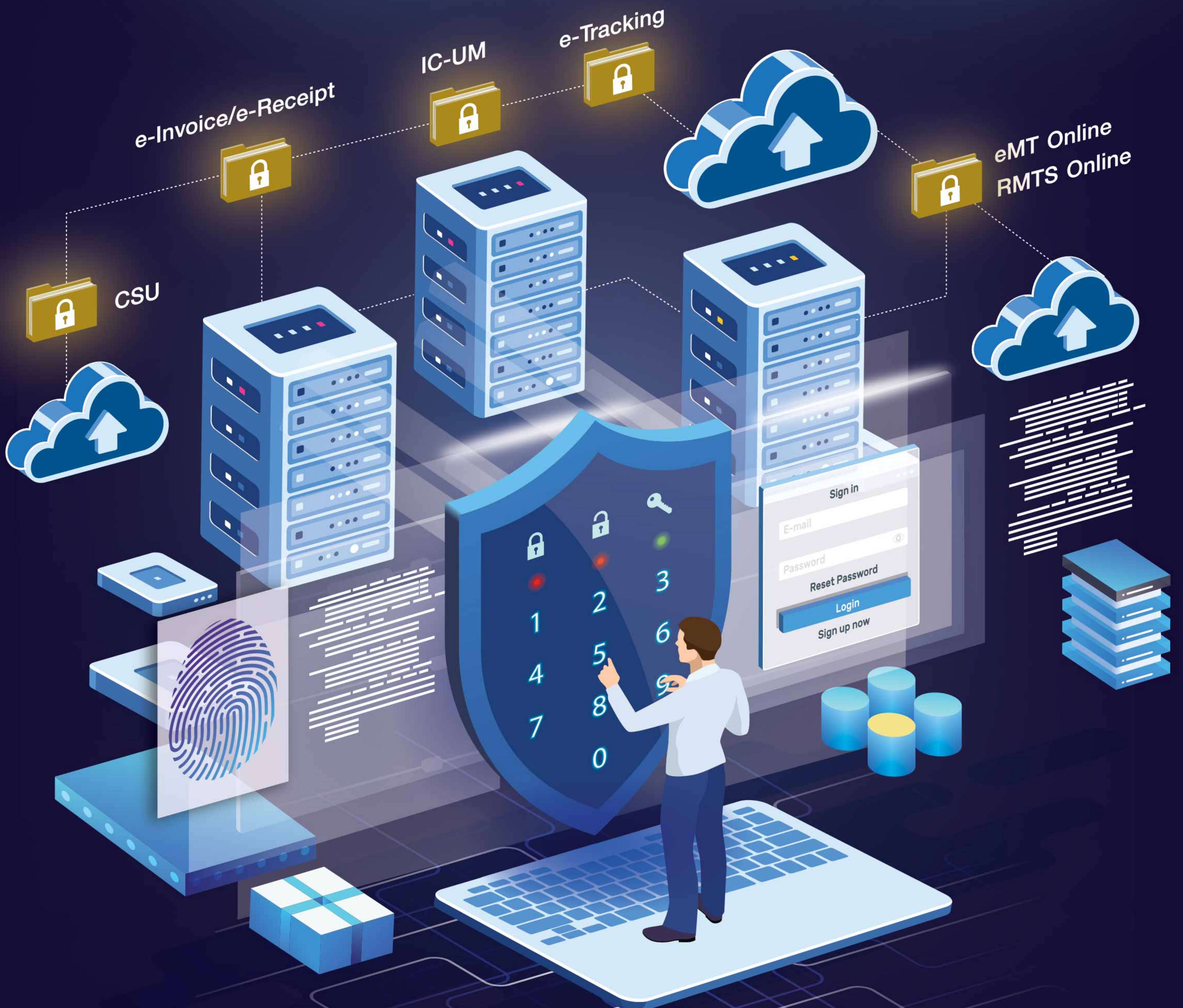


# CYBER Security Resilience



ANNUAL REPORT 2024



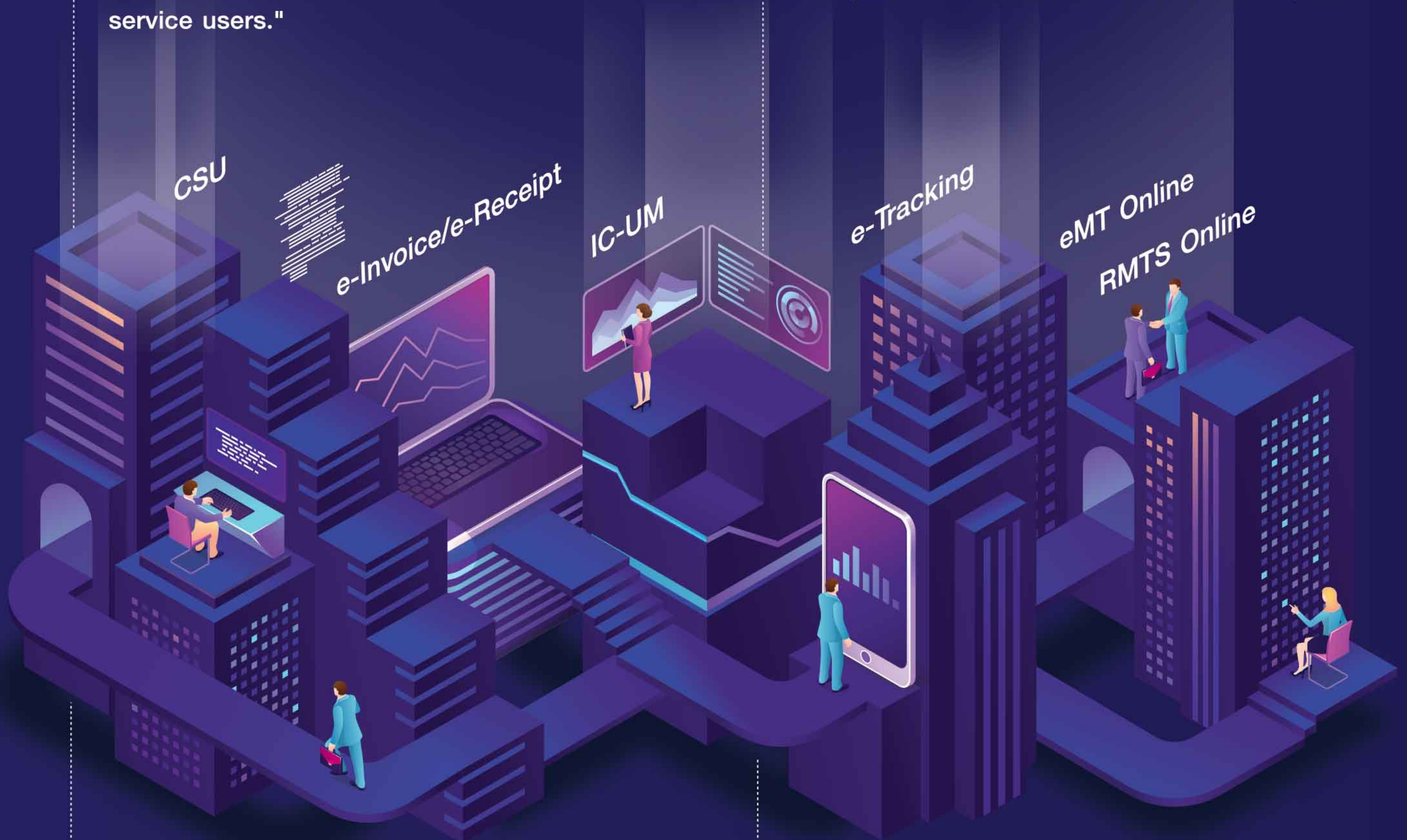
# “You can be confident when using IC”

## Vision

"The Investor Club Association is an organization that applies modern technology to provide efficient services to the satisfaction of its members and service users."

## Mission

1. Provide services and develop systems for obtaining promoted benefits by modern, convenient, fast and precise information systems.
2. Adhere to transparent and accountable good governance.
3. Promote and develop personnel to be knowledgeable, competent, and ethical.
4. Maintain social responsibility to both the public and private sectors for continuous development.



## Quality Policy

"The Investor Club Association is an organization committed to providing services in the field of release of machinery and raw materials, write-off of raw materials, as well as services related to training, seminars and other activities to provide members and service users with quality, up to date technology, through convenient, fast, accurate and transparent services."

## Information Service Policy

"Deliver information services, privileges and benefits for machinery through the Electronics Machine Tracking Service System (eMT), and for raw materials through the Electronic Raw Material Tracking Service System (RMTS) through international standard efficiency, and continuously improve service delivery to create satisfaction for service users."



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## Message from the President of the Investor Club Association



service systems for machinery and raw materials benefits in accordance with international standards, namely, the ISO/IEC 20000-1: 2018. In 2025, the Association initiated preparations for certification of its information security, in accordance with the ISO/IEC 27001: 2022 emphasizing the provision of services through a secure information system for members and service users. In addition, a framework for evaluating Cyber Resilience readiness was also established to increase the security efficiency of the information technology system, enhancing the capability of the Association's services towards digital services at the international level.

The Association continues developing its service system through its user management system (IC User Management (IC-UM) for establishing the rights of the company's employees and users to operate the eMT Online system, RMTS Online system and the e-Invoice/e-Receipt individually, as assigned by the company, and in accordance with the Personal Data Protection Act. This increases the level of security for accessing and providing the Company's data, thereby creating greater confidence in using the Association's service systems.

This also continued focusing on developing its service systems for exercising raw material rights and benefits through provide comprehensive full-services online. The Association both enhanced and launched the paperless system for requesting write-off of raw material accounts, from requesting permission to exporting

### The year **2024**

saw the Investor Club Association's commitment to continuously development of its services for members and service users to exercise of rights and benefits for machinery and raw materials, taking into account the feedbacks, suggestions, and issues occurring during application of its systems. These are important issues for the development of every process of the service system to provide maximum benefits to members and service users.

Last year, the Association addressed various challenges with the aim of enhancing the members' and service users' confidence in both the quality as well as readiness in managing its operations to support its



raw materials abroad (Adjust Return) via the RMTS Online system, thereby allowing members and service users to process their needs faster, and with greater convenience. The Association also improved the search system for information on rights and benefits for machinery and raw materials so that members and service users can retrieve reports by themselves, effectively meeting the needs for data on demand. These services were available simultaneously in December 2024.

Also continued was the plan to develop a New RMTS Online system to handle requests for approval of raw material listing and production formulas, as well as for requesting approvals for raw material listing in the event of stock consolidation. It has also increased the channels to receive additional feedback from service users and the BOI to consider these opinions and suggestions in up-grading the existing old service systems in 2025 which will improve meeting the members' and users' needs.

In addition, there is also a plan to develop the machinery rights and benefits system (eMT Online) to increase efficiency and reduce defects in the system in 2025. The Association has initiated discussions on various issues, focusing on using data, opinions, suggestions, and reports of inconveniences from members and users in using the system as important issues for developing the New eMT Online system.

Furthermore, the back office support operations process was improved to be more efficient through the introduction of appropriate technologies and innovations to enhance the core service systems backing up the services utilized by members and users. In 2024, the intelligent online accounting program, "TRCloud," was developed, which not only helped the work process to be more flexible and uncomplicated but also affects the quality of services in receiving financial documents. Service users will receive a payment notice faster (e-Tax Invoice) via email within 1 business day as well as a real-time receipt (e-Receipt), creating greater convenience for users.

The year 2024 also saw an upgrading of the digital service system capability, with the Association introducing various applications which enable fast and efficient communications and information exchanges with service users. This effectively emphasizes the participation of members and service users towards creating positive experiences. The Association is

continuing with its training activities by providing a variety of courses through public training, in-house training, and One-On-One training programs emphasizing in-depth content focusing on problem solving, operational techniques, investment promotion practices, accessing the eMT Online and RMTS Online systems, as well as making requests for permission to bring in foreign skilled workers, accompanied by their families, to work in investment-promoted businesses. There are also courses in Thai, English, Chinese, and Japanese, covering training on the Customs Department, and related courses.

In 2025, the Association also plans to develop its website [www.ic.or.th](http://www.ic.or.th) as the main channel for communications and public relations for users, including providing useful information through the knowledge bank and web board as a channel for announcing applications for its training and seminar courses. The aim is to develop a new website with a reliable, modern and user friendly models for users with security, and capable of access by computers and mobile devices that support website display. It would also support connecting the Association's website via Application Programming Interface (API) with its other systems efficiently, increasing convenience, and easy access, complete with information that covers all operational processes, thereby increasing confidence in the Association's modern and secure information systems for members and users.

This commitment to developing the Association's services would not have been successful without the support, cooperation and trust from all parties, including its Board of Directors, executives, staff, members and users, and business partners. On behalf of the Investor Club Association's Board of Directors, I am deeply grateful and would like to thank everyone for their support over the past years. I am confident that with the capability of our personnel, resources and policies covering its operations, the Association would be able to meet changes in the era of rapid growth in digital technology, creating effective services for our members and users, and developing further into a world-class digital organization.



**Ms. Hiranya Sujinai**  
**The President**



Board of Directors of the Investor Club Association 2023-2025



**Ms. Hiranya Sujinai**  
President



**Mr. Chakramon Phasukavanich**  
Adviser to the Board of Directors



**Ms. Chutaporn Lambasara**  
Adviser to the Board of Directors



**Mr. Apichart Lee-Issaranukul**  
Adviser to the Board of Directors



**Mr. Narit Therdsteerasukd**  
Adviser to the Board of Directors



**Ms. Ajcharin Pattanaphanchai**  
Vice President



**Mr. Rungsan Wongwongchu**  
Vice President



**Mr. Apichart Noochprayoon**  
Vice President





**Ms. Bung-on Thitapaisalpol**  
Director



**Ms. Kusuma Narupiti**  
Director



**Mr. Yongyuth Pakdounjan**  
Director



**Ms. Kanchana Noppun**  
Director and Information



**Mr. Seksan Ruangwohan**  
Director and Registrar



**Mr. Sarawut Sirikajohndechsakun**  
Director and Public Relations



**Ms. Patchanok Kornkamolpruek**  
Director and Treasurer



**Ms. Chitra Kulvanich**  
Director and Secretary



## Subcommittee and Steering Committee of the Investor Club Association

### Sub-committee for Administrations and Advisor 2023-2025

1	Ms. Ajcharin	Pattanaphanchai	Chairperson
2	Ms. Chutaporn	Lambasara	Advisor
3	Ms. Sudjit	Inthaiwong	Advisor
4	Ms. Chitra	Kulvanich	Director
5	Mr. Apichart	Noochprayoon	Director
6	Ms. Anjali	Jalichandra	Director
7	Ms. Patchanok	Kornkamolpruek	Director
8	Ms. Kusuma	Narupiti	Director
9	Ms. Kanchana	Noppun	Director
10	Ms. Sonklin	Ploymee	Director
11	IC General Manager		Secretariat

### Sub-committee for Information and Advisor 2023-2025

1	Mr. Chaicharoen	Atipat	Chairman
2	Ms. Ajcharin	Pattanaphanchai	Advisor
3	Deputy Secretary General, Thailand Board of Investment (CIO)		Advisor
4	Director, Information Technology, BOI		Director
5	Mr. Natthawut	Lertphaiboon	Director
6	Mr. Sarawut	Sirikajohndechsakun	Director
7	Mr. Yongyuth	Pakdounjan	Director
8	IC General Manager		Secretariat
9	Head, Information Technology Division		Assistant Secretariat

### Business Development and Member Relations Subcommittee 2023-2025

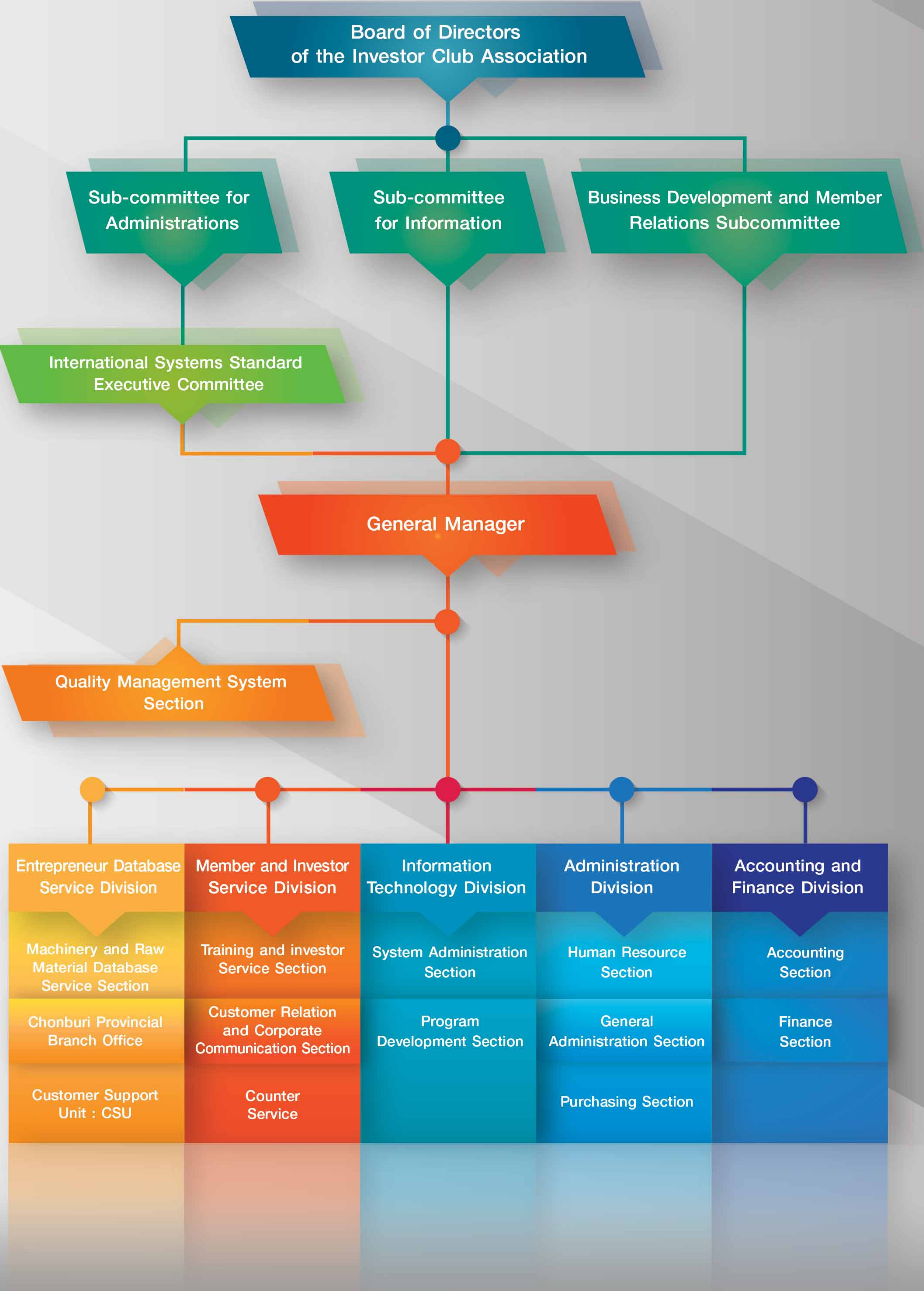
1	Ms. Chutaporn	Lambasara	Chairperson
2	Ms. Chitra	Kulvanich	Director
3	Ms. Kanchana	Noppun	Director
4	Ms. Patchanok	Kornkamolpruek	Director
5	Ms. Anjali	Jalichandra	Director
6	Mr. Sarawut	Sirikajohndechsakun	Director
7	IC General Manager		Director and Secretariat
8	Head, Member and Investor Service Division		Assistant Secretariat

### International Systems Standard Executive Committee 2023-2025

1	Mr. Natthawut	Lertphaiboon	Chairperson
2	Deputy Secretary General, Thailand Board of Investment (CIO)		Advisor
3	Director, Information Technology, BOI		Director
4	Mr. Seksan	Ruangwohan	Director
5	Head, Information Technology Division		Director
6	Head, Entrepreneur Database Service Division		Director
7	IC General Manager		Secretariat
8	Head, System Administration Section		Assistant Secretariat
9	Head, Quality Management System Section		Assistant Secretariat



# Organization Chart of the Investor Club Association





IC STATEMENT





The Association of Investors' Clubs was founded in 1993 with the aim of being a centre for Investors to meet and exchange investment information, ready to serve and facilitate Thai and foreign investors.

### **Organisational Capacity Building through Cyber Security and Cyber Resilience**

Continuous development of every aspect of the Association's operations by underlining the importance of its data security, cyber security, and information technology systems, with a commitment to prevent and secure the security of the computer systems, network systems, and related data by preventing access, modification, alteration, or destruction of data by unauthorized persons or persons for improper purposes. In 2024, the Association's Information Technology Division conducted a cyber risk assessment in accordance with the NIST Cybersecurity Framework to support planning to prevent, detect, and respond to threats systematically and quickly to enhance the Association's security at all service levels.

This also included building confidence in the security of its information technology infrastructure system, by continuously conducting testing by experts from companies certified in penetration system testing by testing the penetration and searching for vulnerabilities and system defects in the Electronics Machine Tracking Service System (eMT Online) and the Electronic Raw Material Tracking Service System (RMTS Online). Results from these tests did not discover any serious vulnerabilities to the Association's information technology system. Any risks found were duly resolved, including defining clear and effective scope of control. The Association is committed to maintaining the security of members' and service users' data by continuously checking and protecting its information system and network, thereby underscoring its reliability and raising the members' and service users' confidence and trust.

In addition to prioritizing the development of service delivery systems with digital technology and improving the efficiency of information technology systems, the Association in 2024, enhances its service delivery capabilities by preparing to develop an information security management system to be secure, in order to apply for certification under the international standard ISO/IEC 27001:2022 in 2025, which is a globally recognized information security standard. This initiative

aims to deliver services through a secure information system to members and service users while maintaining data confidentiality, integrity, and availability. This process represents an additional standard implemented by the Association along with the ISO/IEC 20000-1:2018 standard, which has already generated confidence in its service systems.

To increase the efficiency of its information technology system security to a higher level, the Association implemented the Cyber Resilience Assessment Framework, which assesses the readiness and ability to effectively cope with cyber threats, in accordance with the ISO/IEC 27001: 2022 standards. This assessment results underscored the Association's important strength in its Service Continuity Management level. Although the Association has implemented the practices at a high level, there are still some elements that need to be further developed to increase reliability and confidence in the overall response to cyber threats. Consequently, the Cyber Resilience Assessment Framework demonstrates the efficiency of the Association's information technology system in preparing and adapting to changes, both the ability to withstand intrusions and attacks, whether caused by natural or man-made disasters, as well as the ability to quickly restore the service system to be ready for service.

### **The continuous creation of quality services to become a Service Digitalization organization with the participation of service users**

The Association continues to develop all service systems through emphasizing taking note of the opinions, needs and useful suggestions from members and service users. This is considered an important element to meet the needs of members and service users by creating services in all dimensions through appropriate digital technology and innovation.

During the year, the Association developed the IC User Management (IC-UM) system for assigning rights to employees of member companies and service users to access the eMT Online system, RMTS Online system, and e-Invoice/e-Receipt system by modifying the assignment of new User ID/Password from being company-based to individual-based instead. This allows companies to assign more than 1 employee to access each system. This system can clearly and correctly identify employees who access the various systems,



in line with the Personal Data Act as well as with the policy to increase high security for accessing and using data. The service was launched in March 2024.

Continuing with the emphasis on convenience and fast services, the Association canceled the need for submitting original documents for requesting adjusting raw material balances, tax payment adjustments, raw material transfer-receipt adjustments, adjustments for raw materials and essential materials losses, as well as raw material and database account deductions, in person or by mail to being able to send documents by email instead, thereby facilitating, expediting, as well as reducing both time and operational expenses for members and service users. This change was initiated in April 2024.

The development of the service system for raw material rights and benefits were also continued by launching the service for write-off of raw materials from the application for permission to export raw materials to foreign countries (Adjust Return) without documentation through the RMTS Online system by member companies and service users. Those who have prepared export data correctly according to the format set by the Board of Investment (BOI) will be able to write-off raw materials from the application for a paperless export permit instead of through manual operation at the Association. This allows members and service users to expedite the process, shorten the time duration, as well as reducing travel time and expenses. This impacts on other work processes of service users to be more productive and was launched on December 2, 2024.

Strengthen the service capacity to meet the needs of members and service users by receiving reports on machinery and raw materials systems. In 2024, the Association developed a system to search for information on machinery and raw materials rights and benefits, and whereby members and service users can retrieve reports by themselves instead of requesting them through the Association. In addition, the confirmation model of the Association's data documents was modified by displaying a watermark instead of stamping and signing the document which underscores the reliability of its

documents. Consequently, this is a useful service that delivers convenience and speed to service users, and being able to receive information at the time and extent of required information with confidence. The service was launched in December 2024.

The Association has also adjusted the export data download system (Export Bill of Lading, Report V) by extending the download period from the original 30 days to 31 days, which is an additional development to meet the needs for months with 31 days, being more convenient for members and users. The service was launched in December 2024.

Furthermore, the Association has developed the back-office work process to be more efficient by applying appropriate technology and innovation to enhance the main service system in supporting the services for members and service users. Since April 1, 2024, the "TRCloud" accounting system and e-Receipt system were improved for use in operations, resulting in users receiving financial documents, including invoices, with greater convenience and speed. Service users will receive documents within 1 business day from the closing date, an improvement from the previous 2 business days deadline, as well as receiving a real-time receipt after paying for services, compared to the previous 1 business day deadline.

The Association has currently closed 4 regional branch offices, namely, Chiang Mai, Nakhon Ratchasima, Khon Kaen, and Songkhla, and has adjusted its service structure to focus on comprehensive online systems. Members and service users can be confident that the branch office closure will not affect the Association's services in any way. Users can submit requests quickly and conveniently via electronic systems or emails. The Association's staff are ready to coordinate, provide advice, and solve problems efficiently. The Association continues to provide services at the Chonburi branch office to support members and users in the Eastern region and investment expansion in the Eastern Economic Corridor (EEC). In 2024, there were more than 6,800 users of the eMT Online and RMTS Online systems nationwide.



## The 2024 operations carried over into the 2025 Plan



**IC Security Operations: The Association's Security Operations (SecOps)** strategy is to improve its overall cyber threat response capability by integrating security measures and processes into IT operations through implementing the Cybersecurity and Cyber Resilience Frameworks to be able to respond and resolve security issues faster.

### Commitment to becoming a digital organization through Cybersecurity by developing its services and increasing its security of information technology systems

The Association emphasizes the development of its service systems and work processes in all aspects by continuously implementing the Cybersecurity framework to increase the protection and security capability of its computer systems, network systems and related data, especially confidential data of members and service users utilising its service system with modern and appropriate technology and innovation. These would be based on the three fundamental principles of cybersecurity, namely, data confidentiality, data integrity, and data availability. These have been tested and assessed according to the effective information security framework, thereby increasing reliability in the Association's services.

### 1 Enhancing the service system delivery efficiency to members and users: Service System Efficiency

1.1 Launching the IC User Management (IC-UM) service system. This is a user registration system for managing and defining the rights of member companies and users' employees to be able to access the eMT Online system, RMTS Online system and e-Invoice/e-Receipt receiving system by applying the individual User ID/Password instead. This allows the company to assign employees to access each system conveniently, which can be increased or decreased according to the company's objectives. This service system also boosts the security of members and service users' data through the First Security login system, which complies with the Personal Data Protection Act, and effectively supports the prevention of security risks of user data. Registration under this service system was launched in March 2024. Furthermore, the 'Association has a plan to continuously develop the IC User Management (IC-UM) system in 2025, by adding the Identity Proofing function and the 2-step verification process, or the 2-factor authentication (2FA) before accessing the eMT Online and RMTS Online systems, which will enhance the efficiency of data security in accordance with the Cybersecurity framework.



- 1.2. Launched the Machinery and Raw Material Privileged Information (MRPI) search system, so that members and service users can browse reports, check data, and manage data by themselves instead of requesting through the Association. In addition, the data confirmation format has been adjusted to display a watermark instead of stamping and signing data documents, thereby increasing the reliability in the Association's data. This service increases convenience for members and service users, allowing them to manage data and the time frame as appropriate to their operational needs. It also effectively reduces the risks of data damage or data leakage, in line with the Association's information technology security service policy. This system was launched in December 2024.

In addition, the Association also has a plan to develop a search system for machinery and raw material privileges making it possible for the Board of Investment (BOI) officials to be able to check data, browse reports, and managing data by themselves, in the same way as members and service users. This system is scheduled for launching in the second quarter of 2025.

- 1.3. Continue developing the New RMTS Online system. In 2025, the Association will continue to focus on addressing the opinions and suggestions of members and service users as important criteria to develop the system of applying the rights and benefits for raw materials (RMTS Online), for the process of approving the list of raw materials and maximum stock quantities, production formulas, including the handling of approval requests for the list of raw materials in the case of stock consolidation, as well as to be able to deliver these services efficiently. This would create convenience and user-friendly experience for members and service users. Some functions will be launched in 2025.
- 1.4 In 2025, the Association has a New eMT Online development plan, focusing on the introduction of modern and appropriate technology to eliminate the shortcomings of the existing

system, as well as the linkage of data in all functions to support the services and meet the needs of users effectively, in line with the Cybersecurity framework data availability.

- 1.5 The Association raised the information system security level to reinforce its commitment to delivering ready-to-use services in conjunction with confidence in data security. In 2024, the Association conducted an IT Audit focusing on the following issues: 1) Data Confidentiality, 2) Data Integrity, and 3) Information System Availability, whereby the scope of the inspection covered the infrastructure and processes, as well as IT procedures, based on the assessment standards set by the Association, which are in accordance with the Cobit 5, ISO/IEC 27001: 2022, and NIST Cybersecurity Framework. Security risks were detected, and were effectively mitigated, demonstrating the capability of the service system being ready to be offered to members and users.

The Association also conducted penetrating testing and searched for flaws in accessing the various information technology systems using the Gray Box method with experts from companies certified for testing for the Machinery Rights and Benefits System (eMT Online) and the Raw Materials Rights and Benefits System (RMTS Online). The test results found only low-level risks, which were successfully and effectively mitigated, along with the process of inspection and protection of the Association's data system and network, in line with the standard of data security (Confidentiality) and integrity, thereby enhancing confidence and trust of members and users.

The Association continuously assesses the level of cybersecurity risks according to the NIST Cyber Security framework by certified external experts. The assessment results showed that the Association had performed the Service Continuity Management at a good level, reflecting its capability to prevent, detect, and respond to threats quickly. This increases confidence in the safety of the Association's system in all aspects.



The Association focuses on the readiness and continuity of services with prevention and backup plans in case of unexpected events. During 2024, it conducted two preparedness drills for emergency situations according to the Business Continuity Plan (BCP), whereby it was able to continue providing continuous services without affecting members and service users. This was in accordance with the standards for preventing and resolving emergency incidents, thereby achieving confidence in the service system's capability.

- 1.6 The Association realizes the importance of improving its capabilities in digital technology service and information technology systems, and in 2024, it strengthened the service systems by enhancing its information security management system in preparation for applying for the ISO/IEC 27001 : 2022 international standard certification for information security in 2025. The Association has already achieved more than 60 percent preparedness for certification with respect to policy development, procedures, and processes for information security operations, including raising awareness of information system security among employees. It is expected that the Association will be able to pass the assessment and receive the ISO/IEC 27001 : 2022 certification from an external auditor (Certification Body) in 2025.

## **2 Enhance creative Digital Service capability through the experience of our customers**

- 2.1 The Association is committed to continuously develop a New RMTS Online and a New eMT Online system, focusing on the opinions and suggestions of members and users as important pre-requisites. In 2025, the Association plans to organize programs for meeting with focus groups of service users from the central and regional offices online and on-site. Both the Central office and the Chonburi branch office would be important venues for members and service users to meet directly with the Association's executives and staff, and BOI officers, to listen to the opinions, suggestions, and problems from using the system as inputs for further development and expansion of digital services to create maximum satisfaction.

- 2.2 The Association "waived" its initial membership fee and application fee for the machinery and raw material rights and benefits system, as well as reduced the annual membership fee until 2027. In 2024, the Association continued to provide additional privileges for members, such as participation in over 40 Public Training courses (On Zoom), the right to view training VDOs on the use of its various service systems including VDOs of previous online seminars on the use of these various systems, and a Q&A service via the "FAQ 108 Questions on Investment Promotion" web board at no cost. In addition, special discounts were offered on all types of training and seminar programs, as well as on data entry services for machinery and raw materials. In 2025, the Association has accepted all comments and suggestions from members to develop and improve its services, with a plan to expand the free training and seminar courses for members to meet the increasing needs of members, by adding courses on investment promotion (BOI), and related issues such as customs, imports and export, accounting, etc.

- 2.3 Continuing to develop and improve efficiency in disseminating news and knowledge on investment promotion issues, applying the rights and benefits on machinery and raw materials services systems, as well as the rights and benefits for bringing in foreign skilled workers through the website [www.ic.or.th](http://www.ic.or.th). The Association continuously updates information, news, and various activities that are useful and current to members and service users in various languages, such as English, Chinese, and Japanese, for important knowledge to support the operations of foreign service users, thereby expanding good experiences with the Association's services.

The knowledge on investment promotion, using the machinery and raw material rights and benefits system, and the rights and benefits for bringing in foreign skilled workers for members and service users are accessible through the knowledge base website <https://km.ic.or.th> for members and service users. In 2024, the Association continuously disseminated knowledge



video clips related to work systems, updates on work processes and operating procedures for newly launched developed systems, videos from online seminars, as well as articles and operating manuals for its service systems, to facilitate members and service users to receive important and necessary information for their operations, with emphasis on the delivery of efficient digital services.

In addition, the Association launched a social media channel “WeChat” to increase access to important investment news for the growing number of Chinese entrepreneurs, along with supporting services that create value and experience for users. This will be available in the first quarter of 2025. In 2025, the Association plans a website modernization development plan, to organize information for easy access and use, with seamless link to all services on the website in a “one-stop service” format. This will add convenience for users as well as making it easier to understand, and focuses on secure services and data confidentiality in line with the service policy under information technology security standards.

- 2.4. Enhanced the management of the knowledge base questions and answers for providing the service of answering questions and solving problems related to using the machinery and raw material system, as well as other services of the Association’s Customer Support Unit : CSU. In 2025, the Association plans to create a Data Structure applying AI (Artificial Intelligence) technology to manage the knowledge database, format questions and answers, organizing categories clearly and separately, as well as to apply the AI Call Center platform to process various knowledge in order to find answers faster, with accuracy, correctness, and conformity, to be able to answer questions for members and service users quickly.

- 2.5 Continuing with the Counter Service unit by skilled personnel ready to service entrepreneurs, especially companies that do not yet have personnel ready to work, or lack expertise in

various tasks by providing data entry services on the rights and benefits for machinery, raw materials, and foreign skilled workers. Furthermore, in 2024, a user registration service was launched for new investment promoted companies that want to be registered as users through the user management system (IC User Management: IC-UM). This is a new service to facilitate new companies to be able to operate more efficiently.

### 3 Developing work processes and personnel, and enhancing service quality: Strengthen our operations

- 3.1 The Association emphasized developing of work processes to support its services. In 2024, the "TRCloud" intelligence online accounting program was launched to replace the existing accounting program, which can manage financial accounting for members and service users in a comprehensive manner and helps to support linking with other operational units efficiently. In addition, the system also created a Webhook with the bank, allowing members and service users to receive e-Receipts in real time, with convenience and speed, reflecting the elevation of the Association's services to a digital service organization, thereby creating more confidence for members and service users. This service was launched in April 2024.
- 3.2 Continuing with developing the work processes to support internal communication to be accurate and clear. In 2024, the Association developed an Intranet system for internal communication and a center for exchanging knowledge and opinions within the organization. It systematically stores news and knowledge data in electronic form, which is easily accessible and convenient to use. This work process effectively supports the work of the personnel, leading to the delivery of quality services to members and service users. This is scheduled to be officially launched on June 1, 2025.
- 3.3 Promoted awareness and understanding of the Association's information security in all aspects in preparation for the ISO/IEC 27001 : 2022 certification, as well as increasing



knowledge capability regarding ISO/IEC 20000-1 : 2018 and the Personal Data Protection Act through training activities to raise awareness of security maintenance and service delivery through the Association's secure information system for members and service users. In addition, the Association continues to work in a multi-tasking style, focusing on developing existing skills (Upskill), and adding new skills (Reskill), including enhancing skills, knowledge and expertise in both comprehensive work systems and knowledge in applying new technologies to operations. These activities will increase the ability of employees to be ready to cope with the current and future rapidly changing situations effectively.

- 3.4 Increased the work process efficiency of by applying appropriate technology and innovation to the Association's work context through the "Useful Suggestions" project to encourage employees to express their creativity and participate in the development and improvement of its work processes, with a focus on being effective in developing services to be more efficient. There were useful suggestions made that can be applied to the work process very well, such as the "Speech To Text By AI", the "Knowledge Center Service", the RMTS Online and eMT Online through Google Sheets, and the IC Smart hub projects.
- 3.5 Continued developing and enhancing the capabilities of personnel and management within the Association by using tools to measure and monitor performance, such as performance evaluation, to support improvement of work efficiency for executives and employees in managing the operations correctly, efficiently, and streamlined, demonstrating practical work with quality to be developed into effective services.
- 3.6 Emphasize service efficiency by using modern tools and equipment to be effectively ready to support employees, which will help to facilitate more members and service users, with online support from anywhere to deliver digital services to members. This reflects the Association's transformation "Towards Digitalization" with quality.

### **Committed to raising the standards of information security management to an international level : Cyber Resilience**

In an era where digital technology plays a significant role in business operations, many organizations are rapidly developing their technological systems to prepare for the growing threat of increasingly dangerous cyber threats. The Association is no different, recognizing the importance of maintaining cybersecurity and committing to raising the standards of cybersecurity management to the international level. Accordingly, it has adopted the Cyber Resilience Review (CRR) framework to review its cybersecurity measures.

The Cyber Resilience Review (CRR) is a tool developed in collaboration between the U.S. Department of Homeland Security (DHS) and Carnegie Mellon University. In line with the NIST Cyber Security Framework and ISO 27001, the key elements of the Cyber Resilience Review (CRR) are as follows:

1. It is a comprehensive and systematic assessment framework that considers 10 key elements : asset management, risk management, access control, threat management, incident response, business continuity management, external service provider management, safety training and awareness, data analysis and technology development
2. Based on best practices in maintaining international cybersecurity and recognized by global security agencies.
3. It allows organizations to clearly identify their cybersecurity strengths and weaknesses, leading to the development of an effective improvement plan.
4. Support the creation of cyber resilience for organizations, enabling business continuity even in the face of cyber threats.
5. It is a flexible tool that can be applied to organizations of all sizes and industries.

According to the evaluation results, the Association is generally considered to be able to operate well to some extent, with outstanding performance in Service Continuity Management. The Association's implementation of the Cyber Resilience Review (CRR) framework demonstrates its commitment to enhancing the organization's cybersecurity standards. This not only protects the organization from cyber threats but also builds confidence among all stakeholders and supports the sustainable growth of the organization in the digital age.

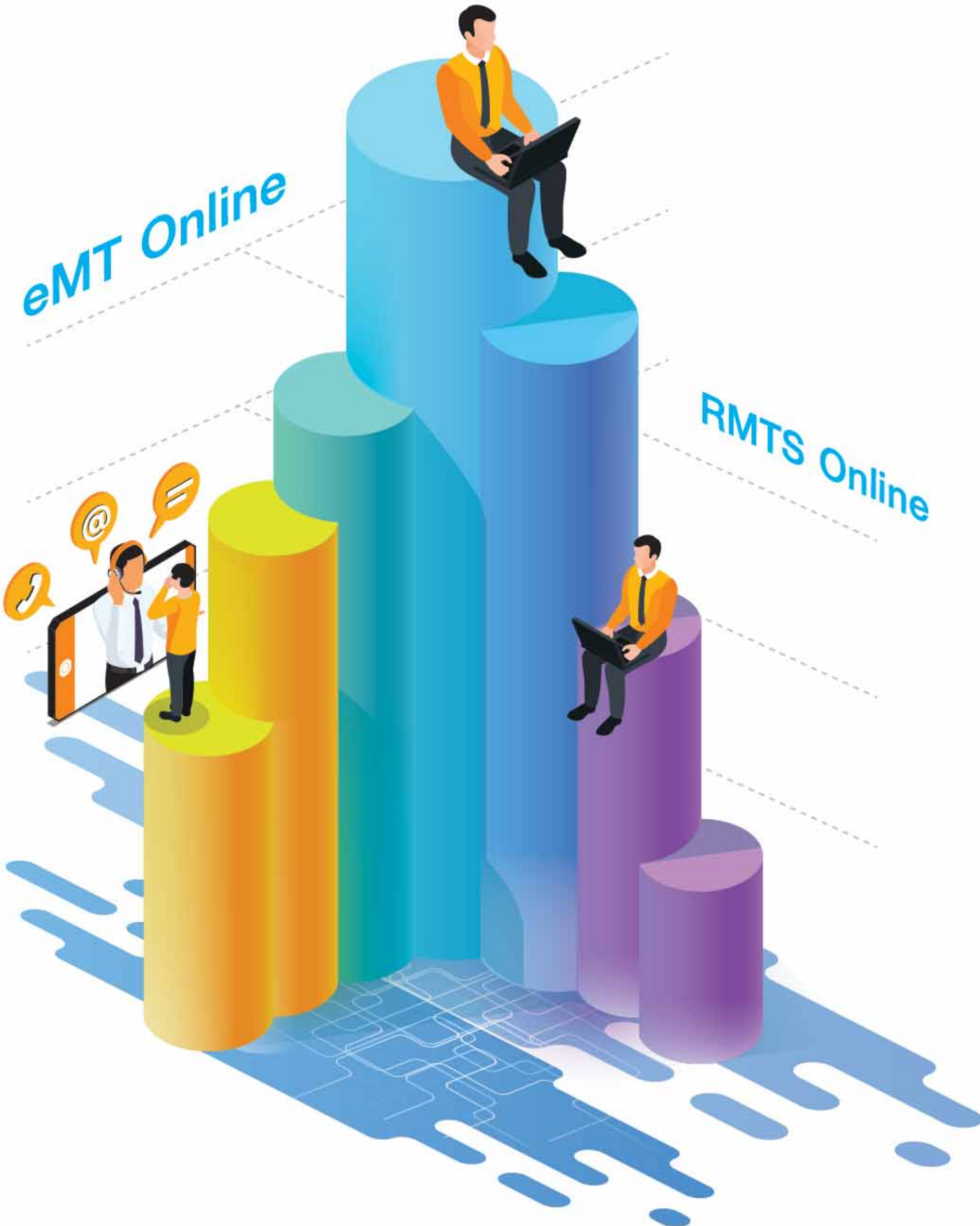


## Operational Performance 2024

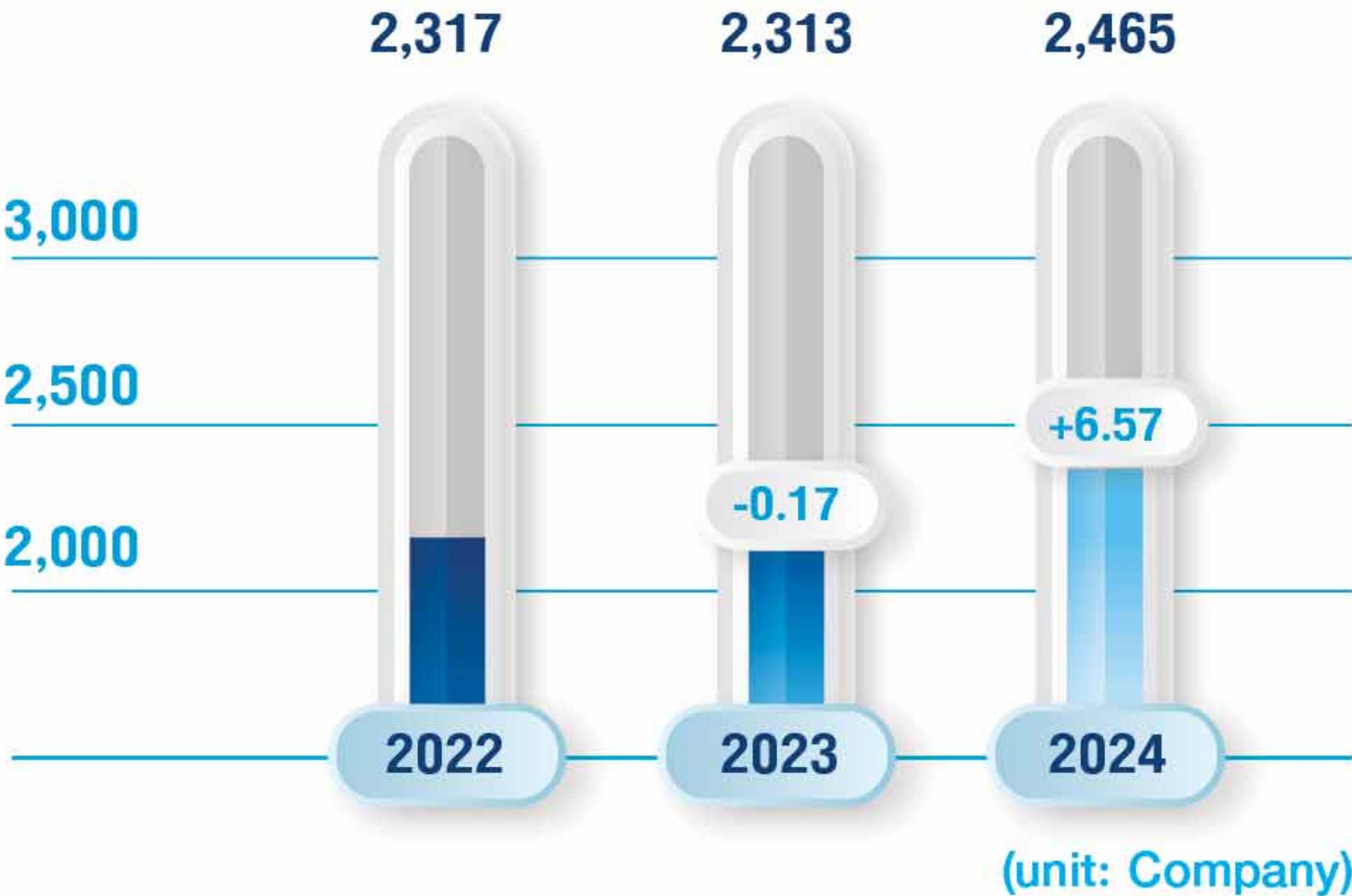
### Promotion incentives and benefits for machinery and raw materials

#### Electronic Machine Tracking System : eMT Online

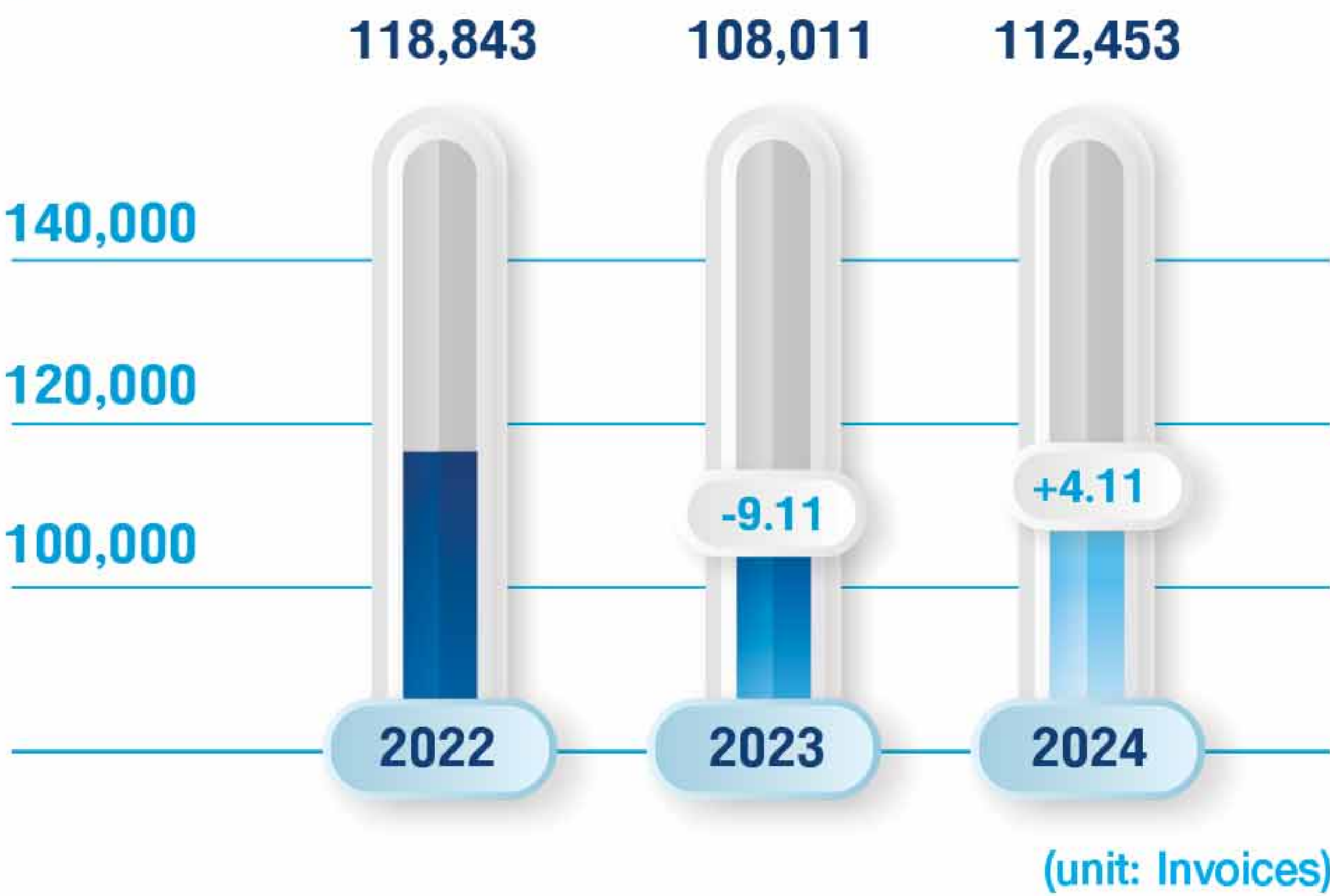
The Association provides rights and benefits to entrepreneurs and investors who have received investment promotion from the Office of the Board of Investment. The electronic machine tracking system (eMT Online) is a system that can provide fast service, with the machine release service completed within 45 minutes.



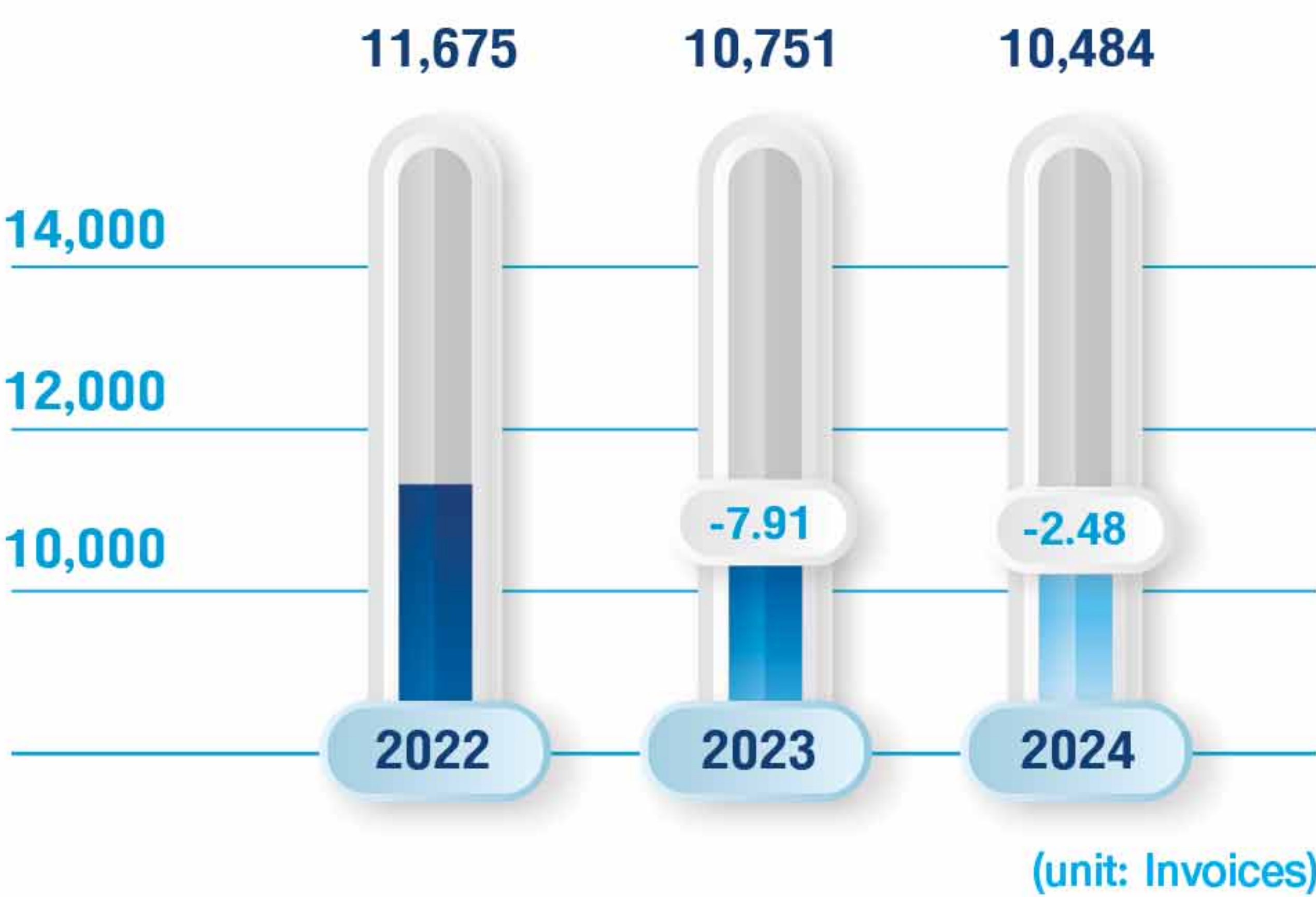
Graph 1 Number of eMT Online Service Users processed by IC during 2022 - 2024



Graph 2 Number of Imported Machinery Invoices processed by IC during 2022 - 2024



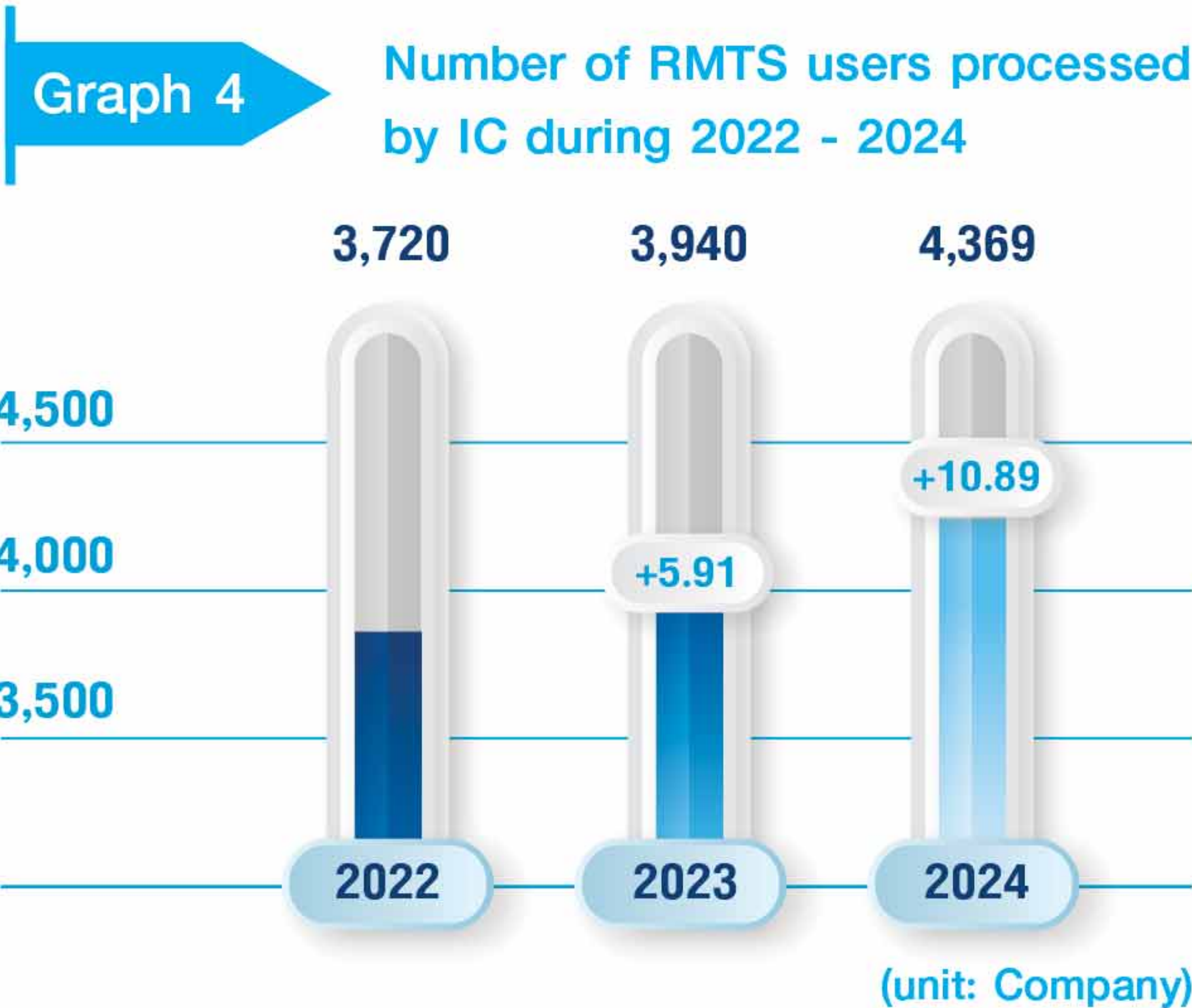
Graph 3 Number of Release Letters for Product Returns and Machinery Returns for Maintenance processed through IC during 2022 - 2024



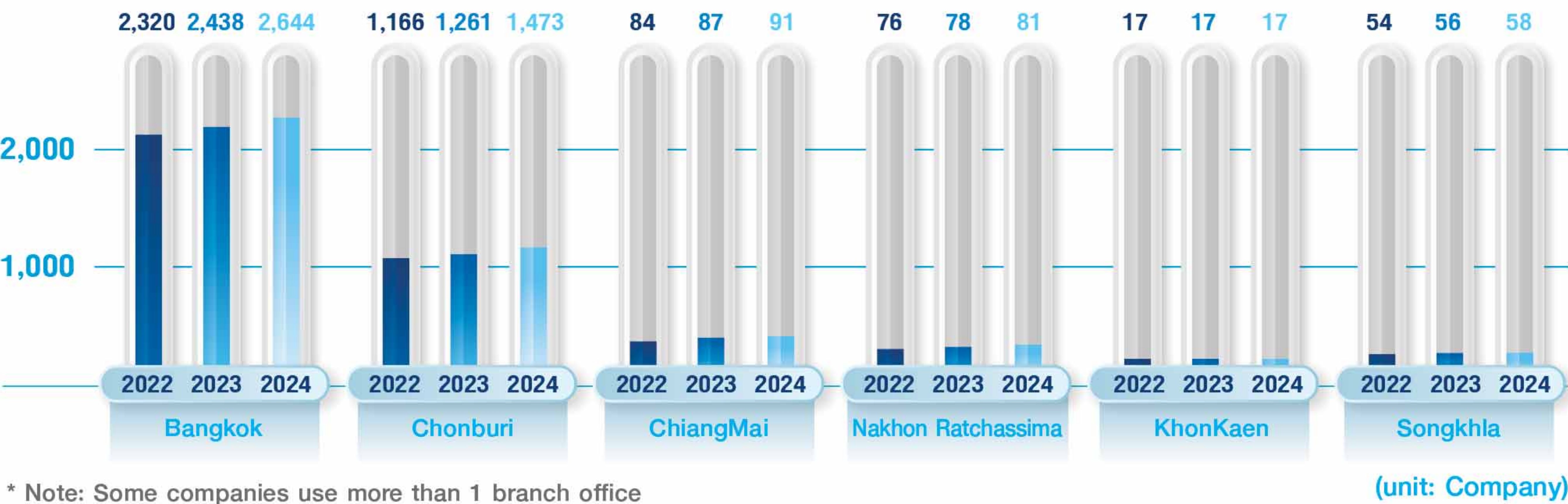


Raw Materials Tracking System: RMTS Online

The Association developed and provided a service system for exercising rights and benefits for raw materials without documentation. This is a highly stable work system, and capable of providing fast service. The raw material release order service can be completed within 45 minutes, and the write-off of raw materials can be completed within 2 working days from the date of receiving the request.



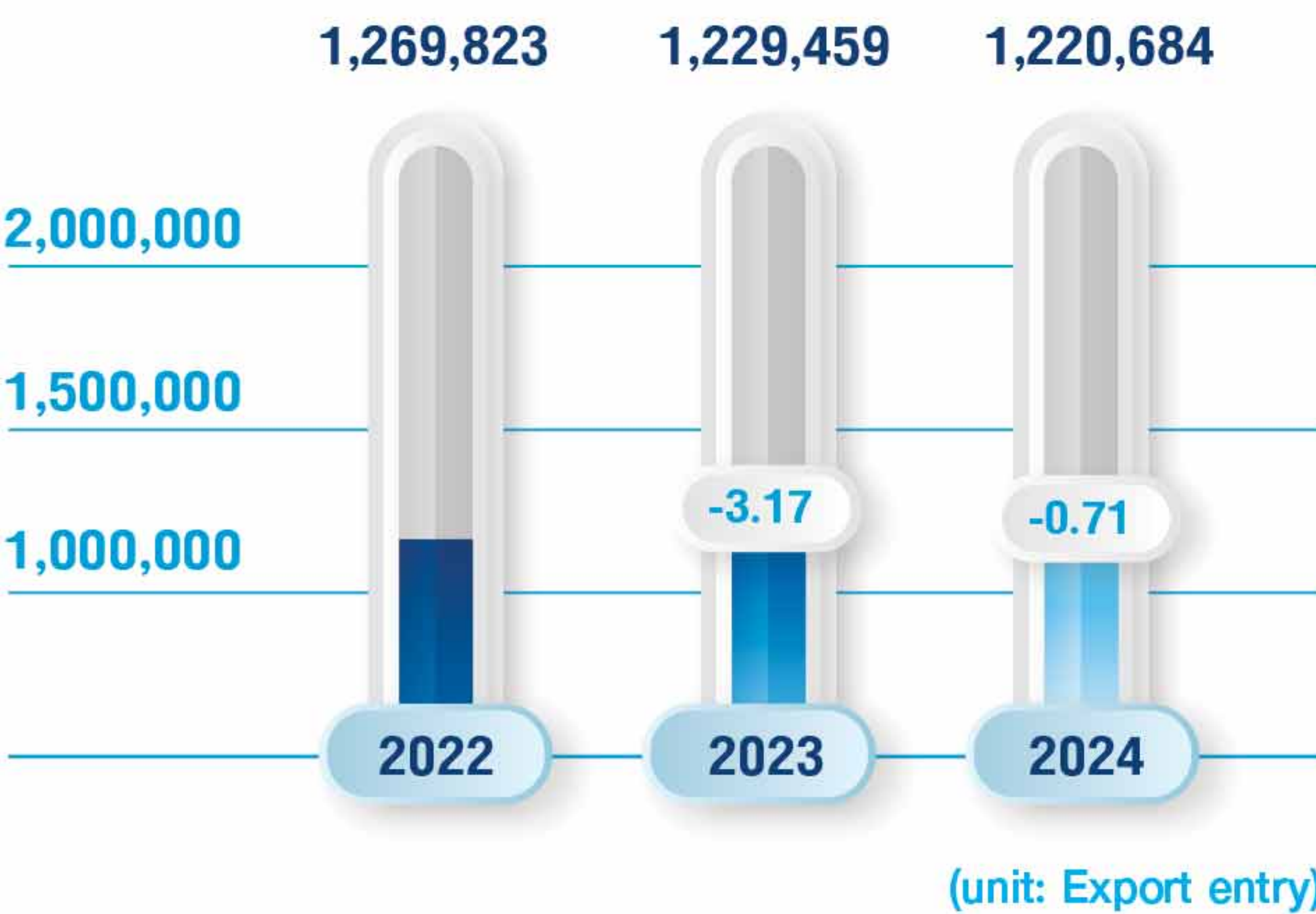
**Graph 5** Number of RMTS users by IC service location during 2022 - 2024



**Graph 6** Number of Imported Raw Materials Invoices processed through IC during 2022 - 2024



**Graph 7** Number of Exports Entries processed through IC during 2022 - 2024





## Information Technology

The Association is committed to developing all work processes with a standardized information technology system as an important tool that is suitable for the Association's operations. In addition, the emphasis is

on increasing efficiency and security in the information technology system to create quality services for members and service users.

### 1. System Operations for readiness, continuity, and security

- 1.1 Continue to manage the information technology system to ensure efficiency of use and availability at 100 percent, to support the eMT Online and RMTS Online systems, as well as can effectively support the current data growth rate.
- 1.2 Enhancing security by implementing the following :
  - IT Audit under 3 main fundamentals :
    1. Confidentiality, 2. Integrity, and 3. Availability.
 The scope of the audit covers all the Association's information technology systems and is conducted in accordance with the selected appropriate standards, including COBIT5, ISO/IEC 27001 : 2022, and the NIST Cybersecurity Framework.
  - Risk assessment through penetration tests to find weaknesses in accessing various systems by external experts. In 2024, a Gray Box penetration test on the eMT Online and RMTS Online systems were conducted, which revealed only medium and low risks, without any high-level risk. The risk was reduced to not recur within 60 days.
  - A cybersecurity assessment was carried out by external experts in accordance with the NIST Cybersecurity Framework.
  - Increase the Association's Cloud Computing capacity to support the growing number of users and service users, resulting in continuity and ready-to-use services.
  - Raise awareness of cybersecurity and information technology system security among employees, with activities to increase knowledge and news about common cyber-attacks, and sending push emails to continuously increase awareness.

### 2. System development and information system support

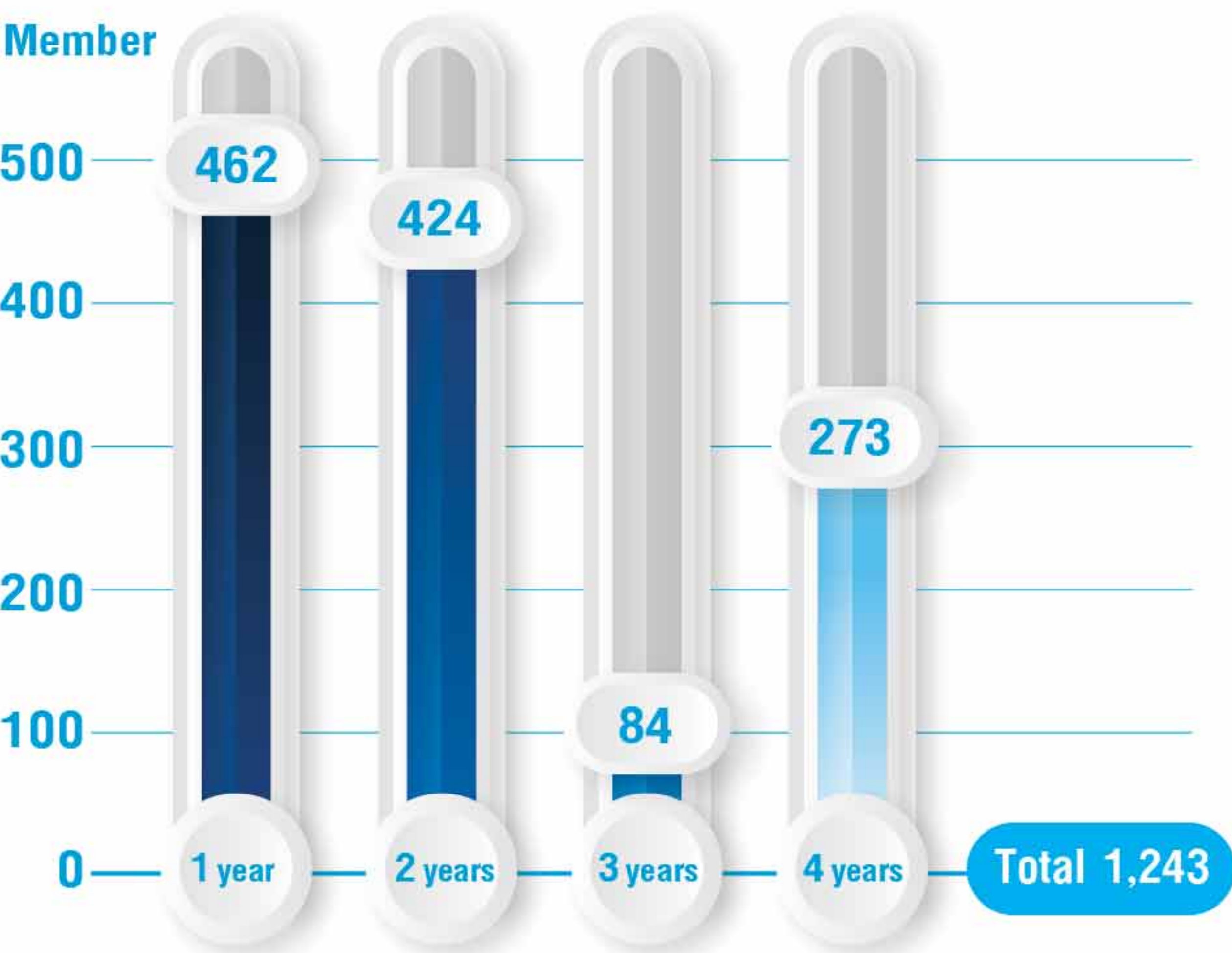
- 2.1 Develop data linkage with the new accounting system (TRCloud) and the new service fee calculation program automatically.
- 2.2 Develop a user and member registration system by linking with the database system of the Board of Investment (BOI Central Database : BCD) for convenience in data entry, attaching documents, and to increase data accuracy.
- 2.3 Develop a user management system (IC User Management : IC-UM) to facilitate management and determining user benefits within the company by increasing security with First Security login and linkage with eMT Online, RMTS Online, and Billing Invoice download systems.
- 2.4 Develop an automatic system service for requesting to cut raw material accounts from raw material exports abroad (Adjust Return) to facilitate service users to be able to proceed faster. It also reduces the number of documents and operational procedures to provide document-free services.
- 2.5 Develop a search engine for information on the rights and benefits for machinery and raw materials to increase convenience for service users to search, retrieve and download company information by themselves. In addition, the Association's staff can also search for members and service users' information, resulting in faster service.



# Members and Service Users

## Membership in 2024

In 2024, the Association had a total of 1,243 members, including 61 new members and can be divided to the following groups:



## Special privileges for members

In 2024, the Association still waives the membership fee (initial fee), and the application fee for use of the rights and benefits system for machinery and raw materials. In addition, the annual maintenance fee was reduced from the normal rate of Baht. 2,000/company/year to Baht. 1,200 /company/year (price does not include VAT) for a period of 5 years from January 1, 2023, to December 31, 2027. The Association provides special privileges for members as follows:

- 1. Free training programs for members and service users. Members can attend all courses free of charge, based on 2 people/company per course. Service users can join courses on rights and benefits for machinery and raw materials free of charge but limited to 1 person/company. In 2024, the Association organized a total of 46 training courses, with 9,440 members and 1,497 service users, totaling 10,937 people participating. They consisted of courses with topics on the rights and benefits system for machinery and raw materials, investment promotion (BOI), customs, and others, as follows:

## Courses on the rights and benefits for machinery (eMT Online) and raw materials (RMTS Online) such as:

- 1. Procedures for requesting approval to release and requesting an extension of the import period for machinery via the eMT Online system

- 2. Procedures for deducting machinery sent back or for repairs overseas via the eMT Online system
- 3. procedures for requesting approval to deduct machinery sales with and without tax liability via eMT Online
- 4. Procedures and practice for requesting approval to deduct donated or destroyed machinery, and tax payments via the eMT Online system
- 5. How to manage remaining raw materials without remaining tax liability (Balance). **HOT**
- 6. Procedures for requesting approval for raw materials release exempt from stamp duties, and bringing in or releasing raw materials to request the return of stamp duties on raw materials through the RMTS Online system.
- 7. Procedures for requesting approval to use a bank guarantee and to withdraw the use of a bank guarantee for raw materials via the RMTS Online system

## Investment promotion courses, such as:

- 1. Issues to know about investment promotion
- 2. Applying for a promotion certificate for a business that has received investment promotion
- 3. How to apply for starting operations for an investment promoted business
- 4. Accounting for an investment promoted business. **HOT**
- 5. Criteria for investment promotion to reduce greenhouse gases and carbon footprints from production between the Board of Investment and the Greenhouse Gas Management Organization. **HOT**

## Courses on Customs issues include:

- 1. Customs electronic import-export criteria
- 2. Customs control system, and criteria for offences and litigation settlement
- 3. Import duties and the rights for exemption or duty rates reduction
- 4. General knowledge of customs tariffs
- 5. Placing bail to contest tariffs, appeals and general duty refunds
- 6. Tax privileges, duty refunds under Section 29, bonded warehousing and duty-free zones. Popular
- 7. Import-export processes and customs procedures for entrepreneurs. **HOT**



### Courses on the procedures for rights and benefits to bring in foreign skilled workers, such as:

1. Request for permission to bring in experts into the Kingdom. Popular
2. Guidelines for the Single Window for Visas and Work Permit for skilled workers
2. A 20% discount on training and seminar fees, including Public Training, In-house Training and One-on-One Training courses. Companies that are members and use this service would receive total discounts of over Baht. 400,000.
3. A 20% discount on Counter Service fees for machinery and raw materials data entry services. Companies that are members and use this service would receive total discounts of over Baht. 17,800.

### Activities for members and service users

#### A Public Relations booth at the SUBCON THAILAND 2024 organized by the Office of the Board of Investment

The Investor Club Association participated in the Subcon Thailand 2024 during May 15-18, 2024 at the BITEC Exhibition and Convention Center (Bangna) by sharing a booth with the Office of the Board of Investment (BOI). This was another channel of the Association's public relations to encourage and support entrepreneurs to apply for investment promotion from the BOI as well as seeing the benefits of exercising the rights and benefits through the Association's service systems that are both convenient and fast.

The Association also organized a free seminar for members at the Subcon Thailand 2024 on the topic of "Procedures on Machinery and Equipment for Businesses Receiving Investment Promotion" on May 16, 2024, given by expert speakers from the Board of Investment (BOI). This is considered an additional channel for delivering knowledge and enhancing understanding of the Association's service system for members and service users.

4. Watch videos on how to use the eMT Online and RMTS Online service systems, including previous training courses on how to use these (IC) systems, via the website <https://km.ic.or.th> for free.
5. View content and ask questions with the Admin via the "FAQ 108 Questions on Investment Promotion" web board at <https://www.faq108.co.th/board/> for free.
6. Other privileges include attending the Association's annual general meeting, receiving publications such as electronic newsletters (IC Knowledge Management), investment promotion journals (BOI e-Journal), announcements, rules and new regulations related to supporting investment promotion policies.

#### Public relations and training activities to understand the system "User Management (IC User Management: IC-UM)"

In 2024, the Association launched a service to register users of the eMT Online and RMTS Online systems through the IC User Management (IC-UM) system to establish the rights of the company's employees to access the eMT Online system, RMTS Online system, as well as being able to receive e-Invoice/e-Receipt by changing the User ID/Password from the company status to the User ID/Password individually for each person instead. A company can assign more than 1 employee to access each system, which increases the security of the users.

For members and service users to have the correct understanding and be able to proceed efficiently, the Association organized training in the form of a workshop on the topic, "The process of registering users to set a new User ID/Password through the IC User Management (IC-UM) system". Ten training sessions were conducted, with more than 1,000 members and service users participating during March-April 2024.





## Training and seminars

In 2024, the Association provided training and seminars under the following format and courses:

**Public Training :** The Association organized public training both on-site and via the ZOOM Webinar platform, for the 8 courses with a total of 324 members attending as follows :

1. Procedures for promoted companies regarding raw materials and essential materials
2. How to prepare information for the raw material rights and benefits with the Raw Material tracking system : RMTS (Workshop)
3. How to proceed regarding machinery and equipment for promoted companies
4. How to prepare information for the machinery rights and benefits with the Electronics Machine Tracking Service System (eMT Online) (Workshop)
5. What all executives need to know about the BOI (Chinese Version). **HOT**
6. Precautions in implementing accounts, preparing for audits, and guidelines for accountants of promoted companies. **HOT**
7. Application of Special Privileges on Rules of Origin under FTAs (Workshop). **HOT**
8. Knowledge of the entire import and export system, problems, and solutions for fixing errors in exporting procedures. **HOT**



**In-house Training Services :** Provide in-house and **One-on-One training** services for companies, as well as One-on-One consultation services. The Association has been entrusted by various companies to organize training courses. A total of 143 in-house and One-on-One training services in 68 companies, were undertaken, such as:





Courses that companies have assigned to the Association to organize as In-house and One-on-One training include:

### ■ Investment Promotion Courses

- How to apply for investment promotion
- Things you should know about investment promotion benefits for promoted businesses
- Exercising rights and benefits under Section 27 via the E-Land system **NEW**
- Applying for promotion under the measures to upgrade the industry in terms of machinery and automation system modifications according to the Board of Investment Announcement No. 15/2565 **HOT**
- Applying for a promotion certificate for businesses that received investment promotion
- How to apply to start operations for promoted businesses
- Exercising rights and benefits of corporate income tax exemption for promoted businesses.
- Submitting applications for rights and benefits of corporate income tax exemption for promoted businesses via the e-Tax system **NEW**
- What all executives need to know about the BOI (English, Japanese, and Chinese versions) **HOT**
- Procedures for machinery and equipment for promoted businesses
- Procedures for raw materials and essential materials for promoted businesses
- Procedures regarding raw materials losses for promoted businesses



### ■ Course on the system of rights and benefits for foreign skilled workers (Visa and Work Permit)

- Guidelines for applying for the rights and benefits for foreign skilled workers under the Single Window for Visas and Work Permit system

### ■ Courses on using the eMT Online system

- Preparing information, privileges and benefits for machinery through the fully integrated Electronics Machine Tracking Service (eMT online) system.
- Approving the machinery list and requesting approval to release machinery via the Electronics Machine Tracking Service (eMT online) system

### ■ Courses on using the RMTS Online system

- How to request approval of raw material listing, ordering the release and write-off of raw materials through the RMTS Online system
- How to prepare production formulas and requesting approval to write-off raw materials through the RMTS Online system

### ■ Courses on Customs issues

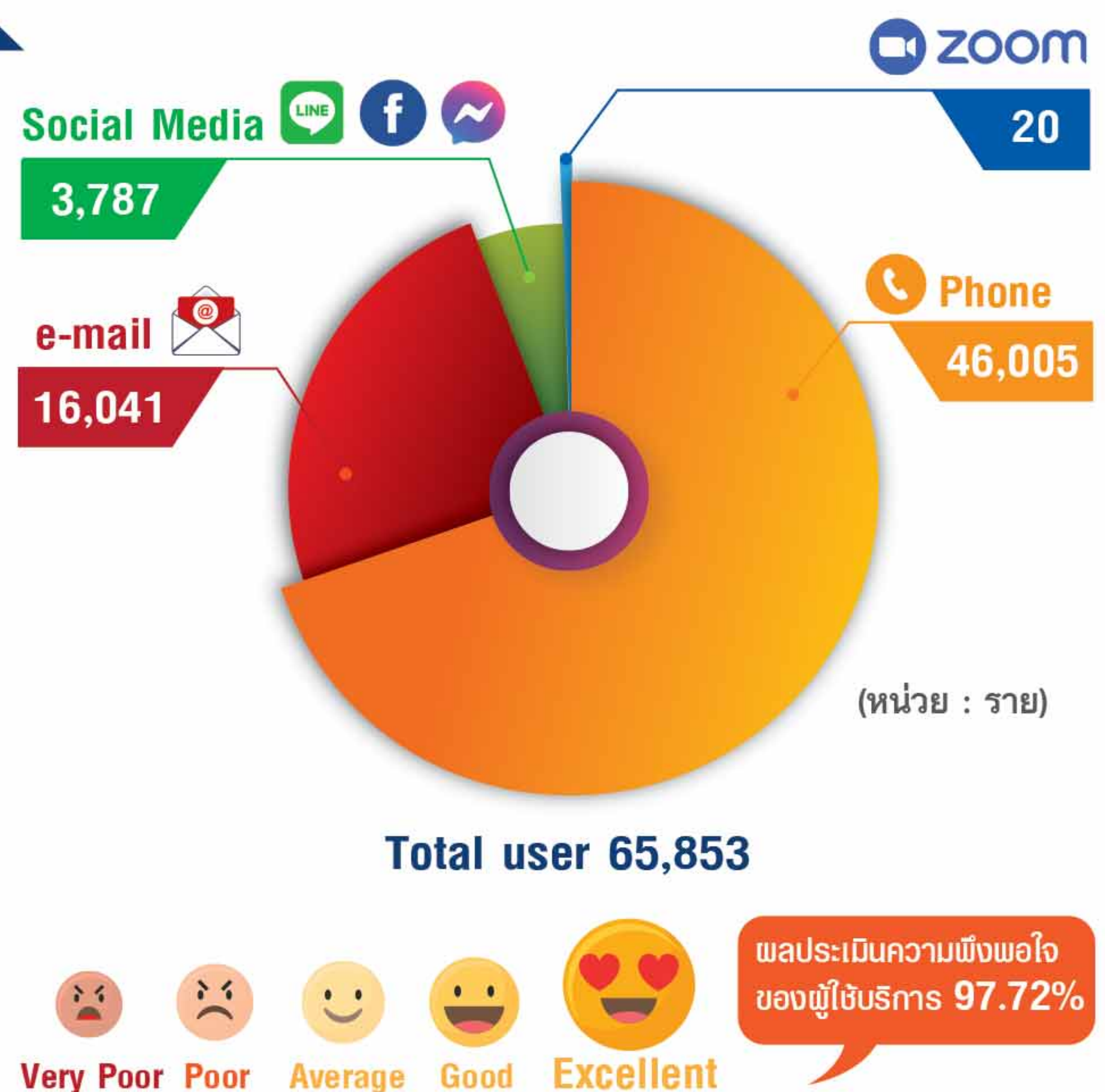
- Import-export criteria and exercising the privilege for duties exemption or reduction
- What you should know about customs offences





## Customer Support Unit (CSU) service

The Association places importance on providing advice and solving problems in using the Association's systems and services. When users encounter inconveniences or problems, it will cause concerns about the operation that may cause delays, or not being on time, therefore, the Association has provided consultation, and question and answering services. The Customer Support Unit (CSU) consists of personnel with expertise and is the main team in providing answers, solving questions, and solving problems occurring during operations for users. This service is provided through various channels, such as by telephone, email csu@ic.or.th, Line, Messenger, and Zoom. In 2024, question and answering, and consultation services were provided through all channels numbering 65,853 cases, which received user satisfaction rate of 97.72 percent.



## Counter Service

The Association's Counter Service unit was established to assist promoted businesses which do not have personnel ready to work or lacking expertise in various tasks as follows:

### Services for exercising rights and benefits for machinery, such as

- Approval of the machinery list
- Applying for approval for machinery release
- Applying for approval to extend the period of importing machinery
- Permission to write-off the machinery account

### Services for exercising rights and benefits for raw materials, such as

- Raw material database
- Raw material list approval
- Raw material release order approval
- Permission to write-off raw materials account

### Rights and benefits to request permission to bring foreign skilled workers to work in the country (Single Window for Visa & Work Permit), such as

- Requesting permission to bring foreigners into the Kingdom
- Request to extend the position and the period to remain in the country for foreigners and their families
- Requesting cooperation in issuing visas for foreigners and their families

### Other services

- Register users through the user management system (IC User Management: IC-UM) **NEW**

## Services for Investors

The Investor Club Association welcomed officials from the Food and Drug Administration (Food and Drug Division) led by Dr. Wathanasak Sonrung, Director of the Food and Drug Division, to study the guidelines for implementing the Association's RMTS Online system for raw materials and essential materials rights and benefits. Ms. Krongkanok Manakijjongkol, Manager of the Investors Club Association, welcomed the group accompanied by a video presentation. Ms. Krittaya Wichaidit, Head of the Entrepreneur Database Service Division, gave a lecture on "RMTS Online System Services" which included exchanging knowledge and information between them.





## Dissemination of information

The Association is committed to disseminating knowledge, updating news related to investment promotion, and the use of its service systems for machinery and raw materials, including continuously announcing useful services through various digital media platforms to reach members and service users in a comprehensive, convenient and easy manner. In 2025, the Association increased the public relations channel by adding the WeChat service, a popular application that will help disseminate news and knowledge to Chinese entrepreneurs and investors more conveniently and quickly, under the name “投资者俱乐部协会 (Thailand)”



Line @investorclub

This continues to be the most popular social media platform. The Association provides a chat service for service users to send questions and problems encountered while operating its service systems. It has a team of expert staff to answer questions according to the various service categories in real time. Currently, there are more than 5,100 Line group members.



Facebook and Messenger

The Association also has services on Facebook under the name Investor Club Association, which provides news of interest, knowledge updates, and useful video clips. The number of service users joining the fan page has been increasing continuously which facilitates receiving news more conveniently. Service users can ask for information about operating eMT Online or RMTS Online systems or other services of the Association via the Messenger application.

WWW

Investor Club Association Website

The Association's website [www.ic.or.th](http://www.ic.or.th) provides news, information, and various activities and services conveniently and fast 24 hours a day. In 2024, there were 828,439 visits or an average of 69,036 visits/month.



Knowledge Center Website (<https://km.ic.or.th>)

The Association's website <https://km.ic.or.th> is a website that combines knowledge related to investment promotion work, as well as the use of the rights and benefits for machinery and raw material. It has a collection of more than 300 knowledge materials in the form of video clips and over than 230 articles. Currently, there are 295,675 visits, or an average of 9,240 visits/month. Launched in May 2022, it currently has had 122,818 visits or an average of 10,235 visits/month.

FAQ 108

Web board FAQ 108

The Association provides answers to questions about investment promotion as well as on the privileges and benefits for promoted companies to members and service users through the forum [www.faq108.co.th](http://www.faq108.co.th). In 2024, there were a total 848,650 visits, or an average of 70,721 visits/month.



E-mail (e-Mail Marketing)

This is a public relations media that is the most accessible to members and service users, who can receive information and the Association's various activities regularly, continuously, completely, and easily accessed through a variety of devices.



For service inquiries,  
service users can contact us on

0 2666 9449

Customer Support Unit : CSU email: [csu@ic.or.th](mailto:csu@ic.or.th)

- Provide advice on eMT system usage, **press 1 > press 1**
- Provide advice on RMTS system usage, **press 1 > press 2**

Submit documents, data files, and track documents  
for machinery and raw materials, **press 2**

email : [rmts@ic.or.th](mailto:rmts@ic.or.th)

- Submit lists of raw materials, production formulas, transfer production formulas, adjust raw material balances with documents

- Request to write-off raw material accounts, cancel write-off raw material accounts.

Member and user services, **press 3**

- Apply for membership and service user, email: [cus\\_service@ic.or.th](mailto:cus_service@ic.or.th)
- Training services, email: [icis@ic.or.th](mailto:icis@ic.or.th)
- Counter Service, email: [counterservice@ic.or.th](mailto:counterservice@ic.or.th)

Issues regarding payments, **press 4**



## Corporate Social Responsibility projects (CSR)

The Association places importance on continuously carrying out CSR projects and activities along with the development and awareness of information technology. In 2024, the Association continued to focus on supporting 3 main categories, which are foundations for a sustainable society, namely public health and medicine, education and the environment, and other social benefits to the public with a total sum of more than Baht. 7 million

### Public health and medicine

- 01 Kamphaeng Phet Hospital : 1 infant incubator
- 02 Buengnarang Hospital, Phichit Province, through the Duang Kaew Foundation under the Patronage of the Supreme Patriarch, with donation towards construction of a patient ward building (with special room for patient monks)
- 03 Srinagarind Hospital, Khon Kaen Province, donating 4 automatic intravenous solution controllers
- 04 Queen Savang Vadhana Memorial Hospital, Chonburi Province, supports expenses for poor patients
- 05 Suratthani Hospital, donating 2 vital signs monitoring equipment
- 06 Sirindhorn Cardiac Center Phramongkutklao Hospital, donating funds to procure medical equipment
- 07 The Princess Sirindhorn Craniofacial Center for Facial and Cranial Deformity Correction, King Chulalongkorn Memorial Hospital, the Thai Red Cross Society
- 08 Heart Disease Children's Foundation under the Royal Patronage of Her Royal Highness Princess Galyani Vadhana, Kromma Luang Narathiwat Rajanagarindra
- 09 Kanchanabaramee Foundation
- 10 Donating an ostomy receptor equipment for receiving excretory fluid from an artificial colostomy from research by Prince of Songkla University in collaboration with the Plastics Institute for patients with colon cancer
- 11 Donating to a research project on a thigh weight-adjusting device that can adjust the traction force for moving patients with fractured femur accidents (femur shaft fractures, also known as broken thighbone), at Prince of Songkla University

to 23 hospitals and medical agencies nationwide for use in medical and nursing operations to increase the capacity of both equipment and personnel for treating patients, to schools and educational foundations for youths, and to the foundation for developing the quality of life of people in Thai society. Agencies supported under the Association's CSR projects were as follows:

### Education and the Environment

- 01 Scholarships were awarded to 19 nursing students studying at public educational institutions through the Sem Pringpuangkeo Foundation
- 02 Scholarships for 40 students at Chonburi Technical College
- 03 Donation to the Technical and Vocational Education Scholarship Program, Romchatra Foundation
- 04 Donation to the Phradabos School
- 05 Donation to the Border Patrol School
- 06 Donation to the Border Patrol School, Ban Pajoe Mara, Yala Province
- 07 Donation to the Bannongtao School, Yasothon Province
- 08 Donation to the Chaopholuangupathum 7 School, Chiang Mai Province
- 09 Donation to the Bangkok School for the Blind

### Other donations for Public Benefits

- 01 the Good Health Good Heart Project
- 02 Thai Red Cross Society to assist flood victims in the South
- 03 Donating medical equipment and supplies to agencies and schools affected by flooding disaster





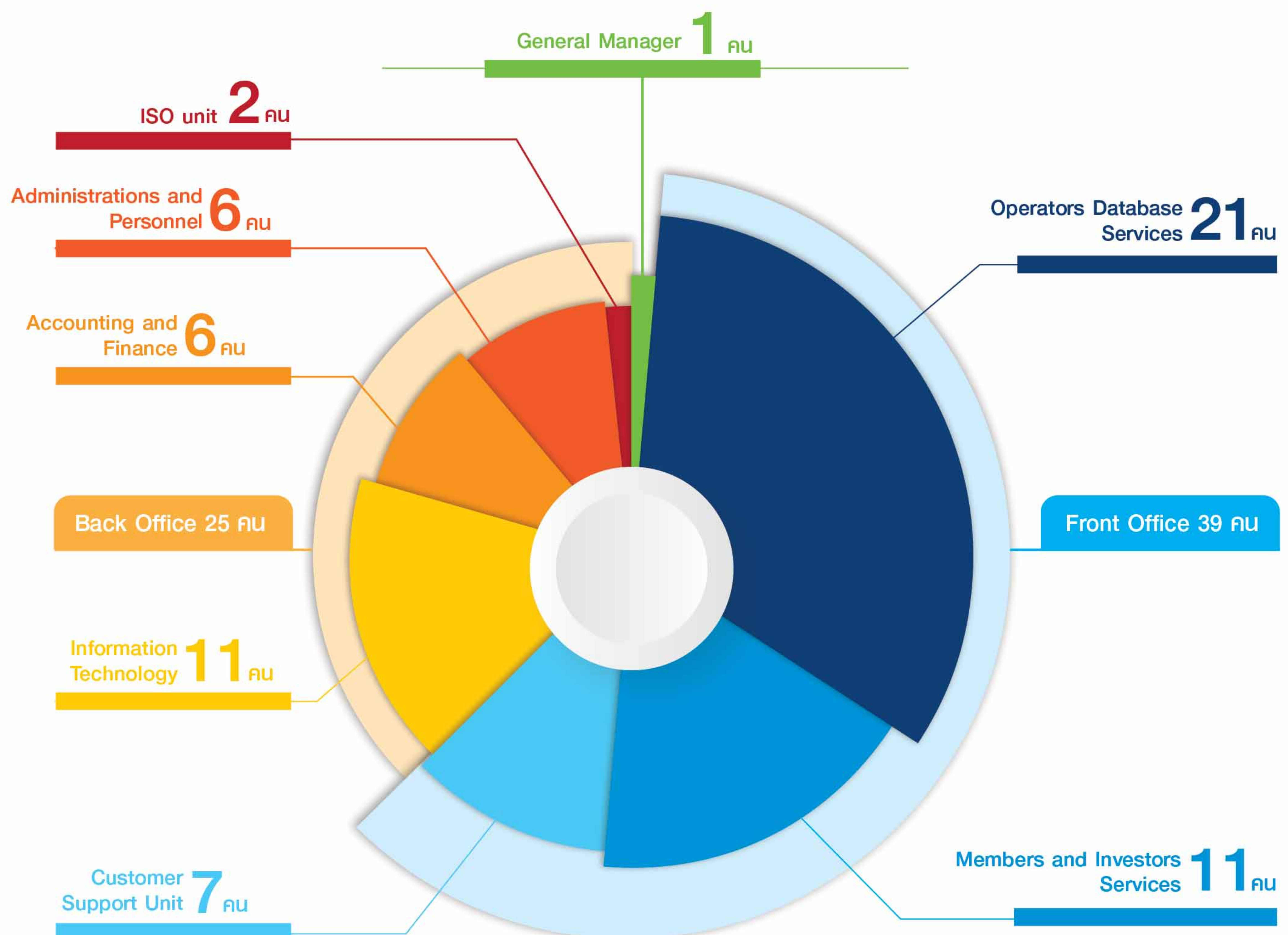
## Human Resources

The Association continuously prioritizes employees' development and capacity building covering all necessary skills and expertise, including strengthening awareness of information technology, and system security with various educational activities on-site and online. This includes promoting a variety of unlimited work practices by allowing employees to adjust their responsibilities according to each department to deliver efficient services to members and service users, and thereby effectively increasing satisfaction and trust in the Association's services.

The Association also increases focus on knowledge and expertise regarding the rights and benefits of raw materials and machinery systems, with testing to measure the employees' knowledge level as well as to review and update new knowledge. The test results are also used to evaluate the preparation of appropriate and effective personnel development plans. In addition, the Association continues to enhance organizational efficiency

by establishing the One Team work process, emphasizing teamwork and technology that is suitable for service systems linking capability and positively meeting the needs of members and service users. This is a continuation of organizational development towards digitalization with quality.

The Association's service systems development focuses on providing more online services, which includes the ability of employees to work from anywhere as appropriate for each assignment and enabling delivering comprehensive and quality service through continuous improvements to the Hybrid Work process. This has resulted in a decreasing number of employees working in the office. In 2025, the Association plans to reduce office space to align with changing operations, focusing on space allocation in terms of usage, so that all employee groups can share the space effectively with safely in all operations and activities.



The total number of employees is 65 people Classified by Function



## Human Resources Development

In 2024, various capacity building activities were organized to develop the personnel as follows:

- 1 Organizing orientation activities for the Chonburi Regional Office employees** in communicating and building better understanding of the job description and personnel development plan to know and focus on the same goals. This is in line with the adjustment to the New Normal work process at the Chonburi Branch Office to offer more efficient services including supporting the increase in entrepreneurs and expansion of services in the Eastern Economic Zone (EEC) in the Eastern Region.
- 2 Adjusting the personnel development plan for the personnel of the entrepreneur database service Division** by testing to measure the knowledge level with regards to the rights and benefits of raw materials and machinery systems as they are important operations in serving customers, as well as to review and update new knowledge skills of employees for the future.
- 3 Launched the "Useful Suggestions" project** to encourage employees to be creative with suggestions with participation in the development and improvement of the organization's work processes. The criteria are based on creativity, reduction of procedures, and improving work processes, or developing services to be more efficient. This project's outcome resulted in selecting suggestions and ideas that can be applied with benefit to the Association. There are 2 projects as follows:
  - 1) The "Speech to Text By AI" project which reduces time and increases the convenience of preparing meeting minutes or notes

- 2) "Knowledge Center Service" for RMTS Online and eMT Online" project to provide consultation and analysis of problems encountered related to system operations through Google Sheet with efficiently, accuracy and quickly

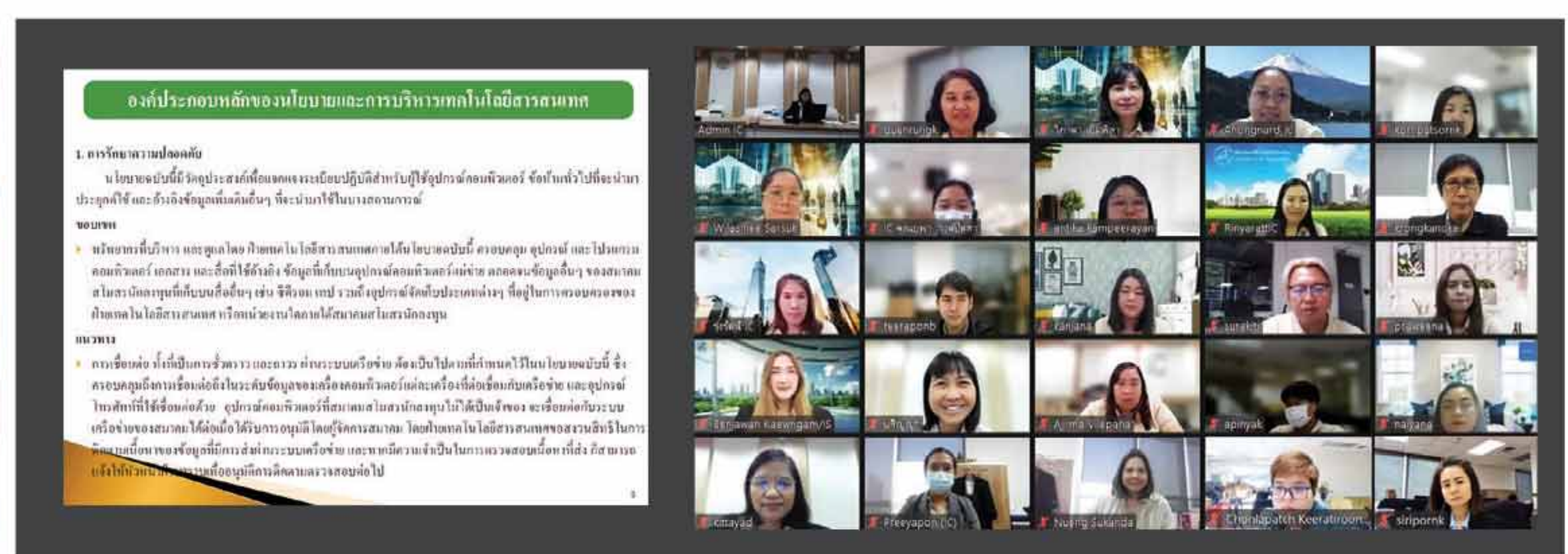
- 4 Organize in-house training** along with supplement learning through online and on-site public courses with more diversity and emphasizing more comprehensive content. The objective being to develop personnel capability to be line with business operations through information technology security standards, as well as enhancing knowledge and competences related to all-round services. This is In line with the IC Motto: Be confident when using IC, through the following courses :

### Courses on the Association's operations systems

- User Registration System, IC-UM System, Member Registration System
- Customs clearance for promoted businesses
- Promotion Certificate System
- Procedures regarding landownership measures after receiving investment promotion status

### ISO Standards: IT Service Standards

- Service Level Agreement (SLA) in accordance with the service management policy for Information Technology
- Information security risk assessment in accordance with ISO/IEC 27001: 2022





### Courses regarding Labour Law

- Personal Data Protection Act that must be known and properly implemented.
- Vocational Skills Development Courses
- Implementation of performance measurement and performance evaluation procedures
- Creating Infographics for effective communication
- Sales Training : techniques for closing sales professionally

### Courses on Information Technology

- Cybersecurity incident management
- Generative AI to enhance the organization's capabilities
- Strengthening the cybersecurity shield
- Collection : Data Analytics

### Courses on Accounting

- Using accounting software (TRCloud)
- Deducting withholding tax correctly without confusion

### Other Courses

- Tips for creating charm, elevating your professionalism with confidence, and being the new person you want to be.

- 5 Continue with organizing the IC - CoP (Investor Club Association Community of Practice) project in 2024 with the “5s” workplace organization method, to encourage employees to change their behavior in utilizing the workplace more appropriately. To encourage organizing or improving the workspace to make working conditions more convenient, tidy and clean, which affects greater work efficiency, safety environment, and increases the quality of work creating good services to members and users.**

### 6 Scholarship program for Employees’ children.

On the occasion of the Association's 30th Anniversary organizing a scholarship award ceremony at the Headquarters of the Investor Club Association with Mrs. Hiranya Sujinai, President of the Investor Club Association, and the Board of Directors awarding scholarships to employees' children.

### 7 Organized the "IC: Fit for Fun Challenge 2024"

with the objective to accumulate calories by doing all types of exercises, such as running, aerobics, soccer, and cycling. This project also allows for the exchange of interests and exercise advice among the employees.

### 8 Organized the year 2024 employee relations activities in Nakhon Ratchasima province

to build good relationships between the employees. Employees had the opportunity to meet with the Association's executives as well as joining in CSR activities at the Thai Elephant Research and Conservation Center. Additionally, employees had the opportunity to meet with the Association's executives, during which the executives discuss the goals and operational plans, as well as important projects to be implemented in the year 2025, in preparation for every aspect of operations towards digitalization.

### 9 Organized the New Year's Eve activities to welcome the new year 2024

to underscore the relationship between Association’s employees and management, boost employees’ morale to be ready to serve, and respond to all situations with a positive attitude. Mrs. Hiranya Sujinai, President of the Investor Club Association delivered the New Year wishes to the employees, and the event included giving awards for employees selected from various operations, along with a raffle to exchange prizes.







THE FINANCIAL STATEMENTS  
of Investor Club Association **2024**



## INDEPENDENT ADITOR'S REPORT

### To The Members of Investor Club Association

#### Opinion

I have audited the financial statements of Investor Club Association (Association), which comprise the statement of financial position as at December 31, 2024, and the statement of revenue and expenditure, statement of changes in accumulated capital for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2024, and its financial performance for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities.

#### Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am Independent of the Association in accordance with Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with The Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis my opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or, the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Mrs.Tongjai Na Songkla.

Auditor's signature

Certified Public Accountant Registration No. 6927

AUDENTIS CO.,LTD.

52 Somdet Chao Phraya Rd, Khwang Somdet Chao Phraya, Khet Klongsan, Bangkok 10600

March 7, 2025

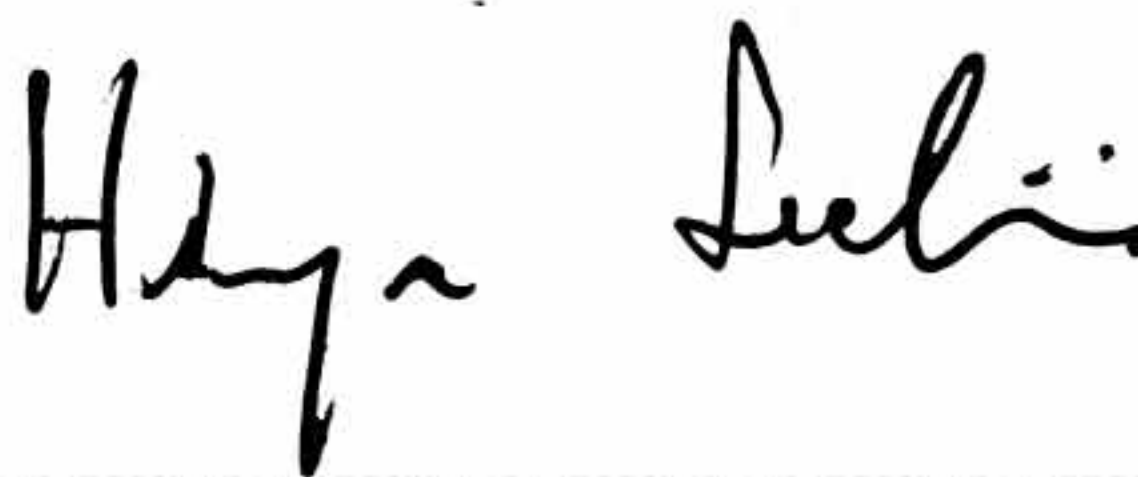
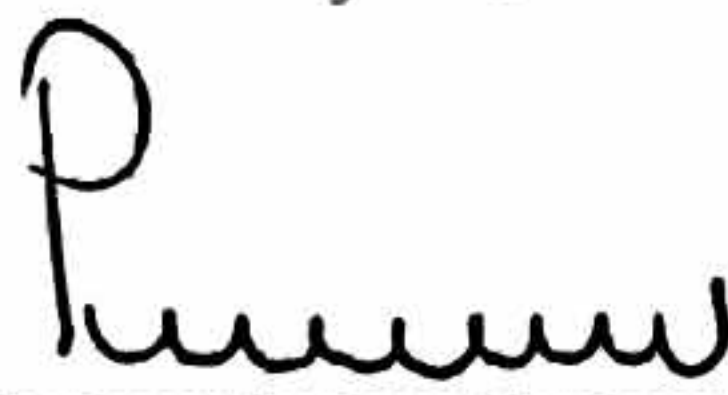


INVESTOR CLUB ASSOCIATION  
Statement of Financial Position  
As at December 31, 2024

Unit : Baht

ASSETS	Notes	2024	2023
Current Assets			
Cash and cash equivalents	3.2 and 4	21,106,550.02	16,645,962.01
Temporary investments	3.3 and 5	505,087,122.13	483,677,621.50
Trade and Other current receivables	3.4 and 6	12,777,132.72	10,485,251.93
Other current assets	7	293,910.37	155,955.12
Total current assets		539,264,715.24	510,964,790.56
Non - Current Assets			
Long - term Investments	3.5 and 8	10,200,000.00	10,600,000.00
Property,plant and equipment	3.6 and 9	2,895,599.61	3,101,276.97
Intangible assets	3.7 and 10	10,637,134.78	7,933,949.56
Other non-current assets	11	929,170.00	945,459.26
Total non-current assets		24,661,904.39	22,580,685.79
TOTAL ASSETS		563,926,619.63	533,545,476.35

The accompanying notes are an integral part of the financial statements.

  
.....Chairman  
( Ms. Hirunya Suchinai )  
  
.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



INVESTOR CLUB ASSOCIATION  
**Statement of Financial Position**

As at December 31, 2024

Unit : Baht

LIABILITIES AND ACCUMULATED CAPITAL	Notes	2024	2023
<b>current liabilities</b>			
Trade and other current payables	12	11,324,102.68	10,653,103.13
Current advanced payment from customers in excess of work completed	13	1,704,704.93	9,333,850.71
Income tax payable		2,725,099.31	2,238,857.76
Other current liabilities	14	768,037.77	622,341.35
<b>Total current liabilities</b>		<b>16,521,944.69</b>	<b>22,848,152.95</b>
<b>Non - current Liabilities</b>			
Trade and other non-current payables	15	742,800.00	850,800.00
Non-current provisions for employee benefits	3.8 and 16	25,791,621.78	25,361,727.91
Other non-current liabilities	17	1,000,000.00	1,000,000.00
<b>Total non - current liabilities</b>		<b>27,534,421.78</b>	<b>27,212,527.91</b>
<b>Total liabilities</b>		<b>44,056,366.47</b>	<b>50,060,680.86</b>
Accumulated capital		519,870,253.16	483,484,795.49
<b>TOTAL LIABILITIES AND ACCUMULATED CAPITAL</b>		<b>563,926,619.63</b>	<b>533,545,476.35</b>

The accompanying notes are an integral part of the financial statements.



.....Chairman

( Ms. Hirunya Suchinai )



.....Treasurer

( Ms. Patchanok Kornkamolpruek )

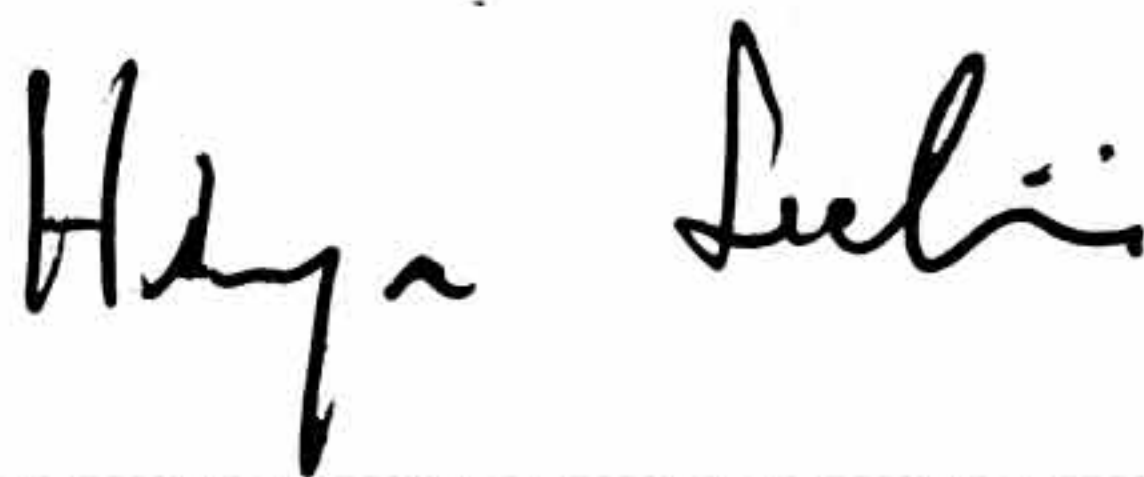



INVESTOR CLUB ASSOCIATION  
**Statement of Revenue and Expenditure**  
For the year ended December 31, 2024

Unit : Baht

	Notes	2024	2023
<b>Revenue</b>	3.1		
Application and annual membership fees		1,489,000.00	1,551,600.00
Revenue from rendering services for issuing machinery and raw materials documents		111,099,484.13	102,684,763.02
Training and serminar income		3,421,360.00	1,968,000.00
Income from other activities		6,466,724.92	2,007,944.34
<b>Total revenues member fees and services</b>		<b>122,476,569.05</b>	<b>108,212,307.36</b>
Other income			
Interest income		486,134.73	442,577.77
Actual profits from investing in private funds		14,704,798.31	11,310,470.98
Other income		21,610.22	472.88
<b>Total other income</b>		<b>15,212,543.26</b>	<b>11,753,521.63</b>
<b>Total revenue</b>		<b>137,689,112.31</b>	<b>119,965,828.99</b>
<b>Expenditure</b>	3.1		
Cost of Membership service		122,823.62	34,823.00
Cost of rendering services for issuing machinery and raw materials documents		46,812,741.42	48,629,634.02
Cost of Training and seminar		1,093,958.65	515,642.62
Administrative expenses		48,392,091.87	35,236,876.88
Investment capital expenses		581,235.82	557,391.82
Other expenses		2,953,777.02	-
<b>Total expenditure</b>		<b>99,956,628.40</b>	<b>84,974,368.34</b>
<b>Revenue over expenditure before income tax</b>		<b>37,732,483.91</b>	<b>34,991,460.65</b>
<b>Less</b> Income tax		<b>3,934,246.62</b>	<b>3,293,791.42</b>
<b>Revenue over expenditure for the year</b>		<b>33,798,237.29</b>	<b>31,697,669.23</b>

The accompanying notes are an integral part of the financial statements.

  
.....Chairman  
( Ms. Hirunya Suchinai )

  
.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



INVESTOR CLUB ASSOCIATION  
**Statement of the Changes in Accumulated capital**  
For the year ended December 31, 2024

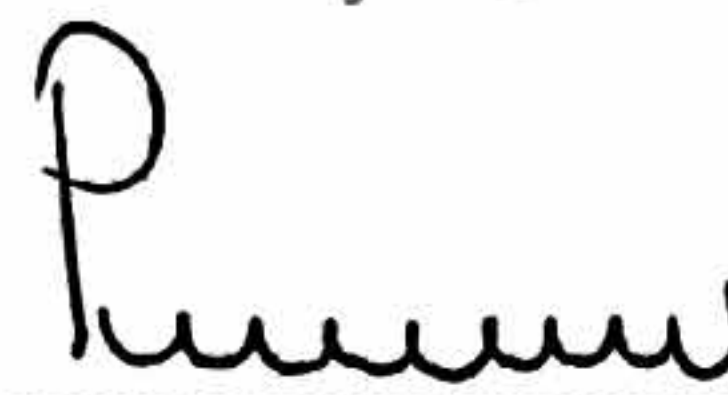
Unit : Baht

	2024	2023
Beginning balance as at January 1, 2023	483,484,795.49	453,450,164.72
Unrealized profit and loss beginning of the period	1,331,192.27	(331,846.19)
Ending balance as at December 31, 2023	484,815,987.76	453,118,318.53
Revenue over expenses for the year	33,798,237.29	31,697,669.23
Unrealized profit and loss end of period	1,256,028.11	(1,331,192.27)
Accumulated capital as at December 31, 2024	519,870,253.16	483,484,795.49

The accompanying notes are an integral part of the financial statements.



.....Chairman  
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.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



## INVESTOR CLUB ASSOCIATION

### Notes to the Financial Statements

For the years ended December 31, 2024

#### 1. GENERAL INFORMATION

**Investor club Association was registered and established on 13 July, 1993**

Address : 1 TP & T Tower, 12th Floor, VibhavadeeRangsit Road, Chatuchak Subdistric, Chatuchak District, Bangkok 10900

There is 1 branch office located in Chonburi.

**The objectives are as follows :**

1. to be a meeting place for investors to exchange investment information,
2. to be an intelligence unit, which gather and distribute information of investment in Thailand and overseas,
3. to provide services and convenience to investors,
4. to provide consulting services with regard to investment,
5. to organize seminars and training workshops for developing knowledge and skills,
6. to cooperate and coordinate with other related agencies for the investors' benefits,
7. to promote activities beneficial to members and society, and
8. not to involve in any political activities.

#### 2. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

This financial statements have been prepared in accordance with Financial Reporting Standard for Non-Publicly (revised 2022) Accountable Entities No. 48/2022 dated 14 November 2022, and their presentation has been made in compliance with the stipulations of the Notification of the Department of Business Development dated 27 October 2023, issued under the Accounting Act B.E. 2543

#### 3 SIGNIFICANT ACCOUNTING POLICIES

##### 3.1 Revenue and expenses recognition

Income and expenses are recognized on an accrual basis.

##### 3.2 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and all highly liquid cash at banks with an original maturity less than 3 months and not subject to withdrawal restrictions.

##### 3.3 Temporary Investments

Temporary Investments consist of fixed deposits and investments in debt with maturity not longer than 1 year Private fund are presented in financial statement at fair value, the change of securities's value are recognized as unrealized profit and loss that shown separately in the part of accumulated capital, unless it has been sold out which are recognized in statement of revenue and expenditure.



.....Chairman  
( Ms. Hirunya Suchinai )



.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



**3.4 Trade receivables and allowance for doubtful accounts**

Trade receivables are stated at their invoice value less allowance for doubtful debts.

The allowance for doubtful receivable is assessed amount of debt of accounts receivables that are expected to be uncollectible as follow:

<b>Ages of account receivables</b>	<b>Percentage considered uncollectible</b>
Over 6 months to 1 year	50%
Over 1 year	100%

**3.5 Long-term Investments**

Long-term Investments consist of fixed deposits, government bond and investments in debt instruments with maturity longer than 1 year.

**3.6 Property , plant and equipment**

Equipment - Net is stated at cost less accumulated depreciation.

Depreciation is calculated on the straight-line basis to write off the cost of each asset, to their residual value over their estimated useful lives of 5 years.

**3.7 Intangible assets**

Intangible assets consist of computer software valued at cost and amortized on a straight-line basis over their estimated useful lives of 5 -10 years

**3.8 Provisions**

Employee benefits

Short-term employment benefits

The association recognizes salary, wage, bonus, and contributions to the social security fund and provident fund as expenses when incurred.

**Post- employment benefits**

- Provident fund plans

The association and its employees have jointly established a provident fund. The fund is contributed monthly by employees and by the association.

- Defined benefit plans

Employee benefit obligations is calculated based on not only rules and regulations of the association's policies and labor law but also the assumptions considered by management.

**3.9 Recognition of revenue**

Application and annual membership fees are recognized each year.

The advance receipt of membership fees is recorded as a liability.

Service income is recognized when the services are completed.

Interest income is recognized on an accrual basis.



.....Chairman  
( Ms. Hirunya Suchinai )



.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



3.10 Critical Judgments in applying Accounting Policies

The preparation of financial statements in conformity with generally accepted accounting principles is also required. The association's management exercises judgments in order to determine the accounting policies, estimates, and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statements, and the reported amounts of revenue and expenses during the reporting period. Although these estimates are based on management's reasonable consideration of the current event, actual results may differ from these estimates. Accounting estimates are as follows :

- Depreciation and Amortization  
Management is required to make judgements, estimates and assumptions in determining the estimated useful lives and residual value of the assets.
- Allowance for doubtful accounts  
In determining an allowance for doubtful accounts, the management needs to make judgments and estimates based upon, among other things, past collection history and the aging profile of outstanding debts.


4. CASH AND CASH EQUIVALENTS

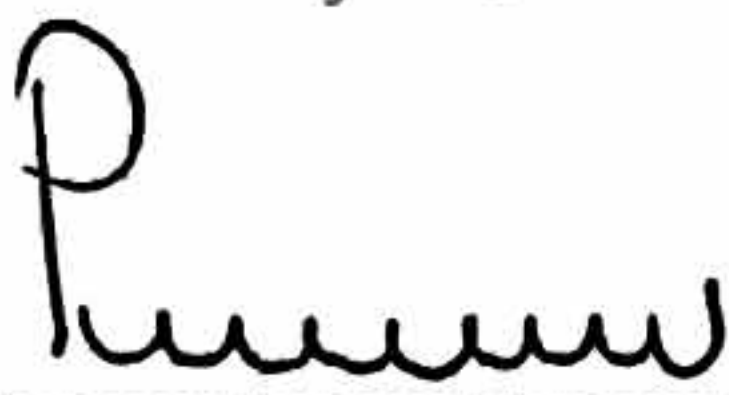
Unit : Baht		
	2024	2023
Cash	-	30,000.00
Current accounts	66,239.83	728,466.34
Saving accounts	21,040,310.19	15,887,495.67
Total	21,106,550.02	16,645,962.01

5. TEMPORARY INVESTMENTS

Unit : Baht		
	2024	2023
Investment on private fund	504,487,122.13	483,477,621.50
Debentures	600,000.00	200,000.00
Total	505,087,122.13	483,677,621.50

Investments in private funds invest in financial instruments, such as bonds, mutual fund and investment units that invest in financial instruments and debt instruments.

  
.....Chairman  
( Ms. Hirunya Suchinai )

  
.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



**6. TRADE RECEIVABLES AND OTHER CURRENT RECEIVABLES**

Unit : Baht

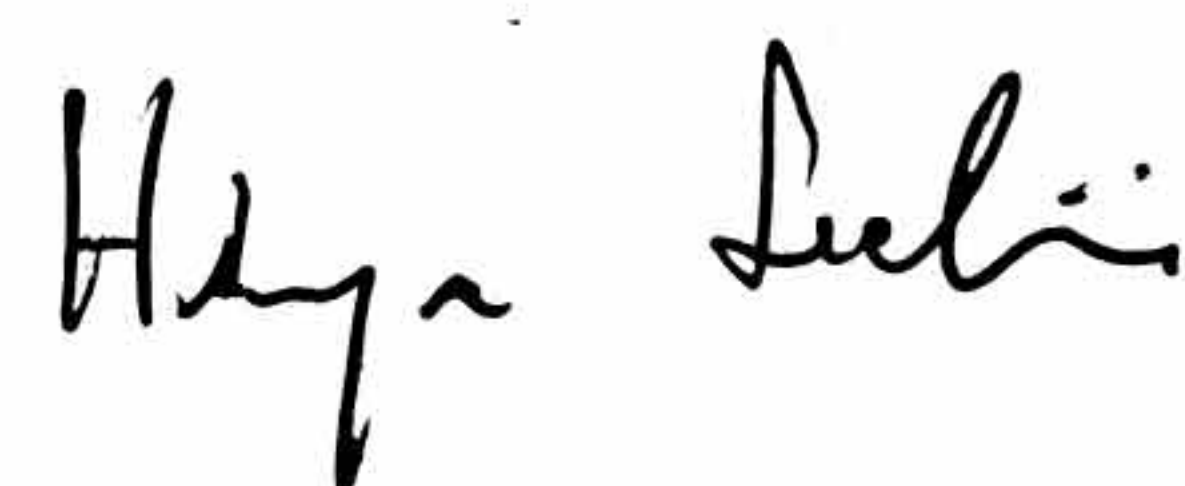
	2024	2023
Trade receivables		
Not yet due	10,921,996.42	8,561,326.34
Over due    Less than 6 months	813,774.97	950,507.16
6 - 12 months	4,208.31	1,073.21
<b>Total</b>	<b>11,739,979.70</b>	<b>9,512,906.71</b>
Less Allowance for doubtful accounts	2,918.96	982.26
Trade receivables - net	11,737,060.74	9,511,924.45
Accrued interest	97,684.37	97,117.81
Other account receivables	16,725.27	96.72
Prepaid expenses	904,425.34	844,247.07
Advance payment	21,237.00	31,865.88
<b>Total</b>	<b>12,777,132.72</b>	<b>10,485,251.93</b>

**7. OTHER CURRENT ASSETS**

As of December 31, 2024 and 2023, outstanding input VAT amounted to THB 293,910.37 and THB 155,955.12, respectively

**8. LONG - TERM INVESTMENTS**

As of December 31, 2024 and 2023, debt instruments with maturities of 24-48 months amounted to THB 10,200,000 and THB 10,600,000, respectively, with interest rates ranging from 2.65% to 3.30% per annum.



.....Chairman  
( Ms. Hirunya Suchinai )



.....Treasurer  
( Ms. Patchanok Kornkamolpruek )




9. PROPERTY, PLANT AND EQUIPMENT

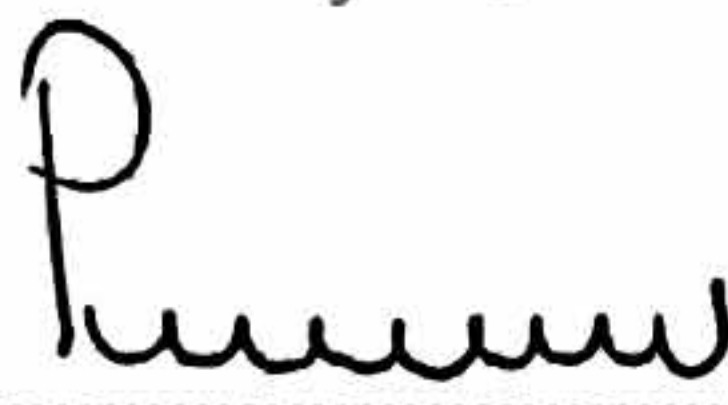
Unit : Baht

	Office equipment	Computer and accessories	Vehicles	Leasehold improvement	Total
<b>Cost</b>					
As of January 1, 2023	8,213,053.69	28,229,159.13	2,789,444.87	8,423,916.03	47,655,573.72
Additions	56,256.37	511,410.00	-	-	567,666.37
Disposals	121,920.67	771,868.00	-	-	893,788.67
<b>As of December 31, 2023</b>	<b>8,147,389.39</b>	<b>27,968,701.13</b>	<b>2,789,444.87</b>	<b>8,423,916.03</b>	<b>47,329,451.42</b>
Additions	15,400.00	1,454,170.00	-	-	1,469,570.00
Disposals	390,169.35	3,418,082.00	-	34,299.07	3,842,550.42
<b>As of December 31, 2024</b>	<b>7,772,620.04</b>	<b>26,004,789.13</b>	<b>2,789,444.87</b>	<b>8,389,616.96</b>	<b>44,956,471.00</b>
<b>Accumulated depreciation</b>					
As of January 1, 2023	7,974,433.18	26,029,377.56	2,050,316.04	6,523,691.87	42,577,818.65
Additions	123,910.54	955,144.36	181,495.30	1,277,985.38	2,538,535.58
Disposals	117,382.89	770,796.89	-	-	888,179.78
<b>As of December 31, 2023</b>	<b>7,980,960.83</b>	<b>26,213,725.03</b>	<b>2,231,811.34</b>	<b>7,801,677.25</b>	<b>44,228,174.45</b>
Additions	84,222.77	808,505.42	157,627.53	622,202.78	1,672,558.50
Disposals	387,550.49	3,418,013.00	-	34,298.07	3,839,861.56
<b>As of December 31, 2024</b>	<b>7,677,633.11</b>	<b>23,604,217.45</b>	<b>2,389,438.87</b>	<b>8,389,581.96</b>	<b>42,060,871.39</b>
<b>Net Book Value as of December</b>	<b>94,986.93</b>	<b>2,400,571.68</b>	<b>400,006.00</b>	<b>35.00</b>	<b>2,895,599.61</b>
<b>Depreciation for the year</b>					
2023	2,395,776.21				
<b>2024</b>	<b>1,672,558.50</b>				

As of December 31, 2024 and 2023, The association have estimated demolition of leased building improvement when the due of lease agreement at the amount of one million baht, Which had capitalize as cost of asset.



.....Chairman  
( Ms. Hirunya Suchinai )



.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



## 10. INTANGIBLE ASSETS

Unit : Baht

	Computer Software	Computer software - Development	Total
<b>Cost</b>			
As of January 1, 2023	18,166,555.63	2,763,648.12	20,930,203.75
Additions	1,046,641.00	4,481,546.00	5,528,187.00
Disposals		1,120,303.00	1,120,303.00
<b>As of December 31, 2023</b>	<b>19,213,196.63</b>	<b>6,124,891.12</b>	<b>25,338,087.75</b>
Additions	6,564,723.03	6,227,447.1	12,792,170.13
Disposals	126,430.01	9,118,564.13	9,244,994.14
<b>As of December 31, 2024</b>	<b>25,651,489.65</b>	<b>3,233,774.09</b>	<b>28,885,263.74</b>
<b>Accumulated amortization</b>			
As of January 1, 2023	16,889,033.33	-	16,889,033.33
Additions	515,104.86	-	515,104.86
Disposals	-		-
<b>As of December 31, 2023</b>	<b>17,404,138.19</b>	<b>-</b>	<b>17,404,138.19</b>
Additions	852,719.55		852,719.55
Disposals	8,728.78		8,728.78
<b>As of December 31, 2024</b>	<b>18,248,128.96</b>	<b>-</b>	<b>18,248,128.96</b>
<b>Net Book Value as of December 31, 2024</b>	<b>7,403,360.69</b>	<b>3,233,774.09</b>	<b>10,637,134.78</b>
<b>Amortization for the year</b>			
2023	515,104.86		
<b>2024</b>	<b>852,719.55</b>		

## 11. OTHER NON CURRENT ASSETS

As of December 31, 2024 and 2023, deposits amounted to THB 929,170.00 and THB 945,459.26, respectively.



.....Chairman  
( Ms. Hirunya Suchinai )



.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



**12. TRADE AND OTHER CURRENT PAYABLES**

Unit : Baht

	2024	2023
Trade payable	3,771,334.16	2,105,350.94
Other payable	381,044.66	247,492.04
Advance training and seminar fees	116,000.00	-
Advance membership fees (Within 1 year)	911,800.00	753,400.00
Accrued value added tax	613,361.82	404,598.43
Accrued expenses	4,751,992.00	6,644,109.50
Accrued social security	96,000.00	109,500.00
Accrued withholding tax	675,532.34	388,652.22
Other liability	7,037.70	-
<b>Total</b>	<b>11,324,102.68</b>	<b>10,653,103.13</b>

Current advanced payment from customers in excess of work completed

**13. CURRENT ADVANCED PAYMENT FROM CUSTOMERS IN EXCESS OF WORK COMPLETED**

As of December 31, 2024 and 2023, prepaid service fees amounted to THB 1,704,704.93 and THB 9,333,850.71, respectively.

**14. OTHER CURRENT LIABILITIES**

As of December 31, 2024 and 2023, uncollected output VAT amounted to THB 768,037.77 and THB 622,341.35, respectively.

**15. TRADE AND OTHER NON-CURRENT PAYABLES**

As of December 31, 2024 and 2023, prepaid annual maintenance fees with a term exceeding 1 year amounted to THB 742,800 and THB 850,800, respectively.



.....Chairman  
( Ms. Hirunya Suchinai )



.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



**16. NON CURRENT OBLIGATION - RETIREMENT BENEFIT**

Unit : Baht

	2024	2023
Defined benefit obligation at the beginning of year	25,361,727.91	30,426,241.59
Current service cost	3,055,248.00	2,229,184.63
Benefit paid during the year	(3,913,347.00)	(390,440.00)
Retired	1,568,804.06	-
Employees who resign during the year are not entitled to payment	(280,811.19)	-
Reversal amount during the year	-	(6,903,258.31)
Defined benefit obligation at the end of year	<b>25,791,621.78</b>	<b>25,361,727.91</b>

In 2024 and 2023 employee benefit obligations are recorded as expenses in accounting. It is calculated based on the most recent salary rate. And the period of employment in accordance with the conditions specified in the association's regulations and the specified compensation criteria. And take into account the possibility that the salary that each employee will earn with the association until retirement is 3% is an additional rate.

**17. OTHER NON-CURRENT LIABILITY**

As of December 31, 2024 and 2023, the estimated cost of dismantling leasehold improvements amounted to THB 1,000,000.

**18. REVENUE FROM MEMBERSHIP SUBSCRIPTION AND ANNUAL FEES**

As of December 31, 2024 and 2023, the association's a total membership was 1,243 and 1,292 members, respectively.

**19. RECLASSIFICATIONS OF ACCOUNTS**

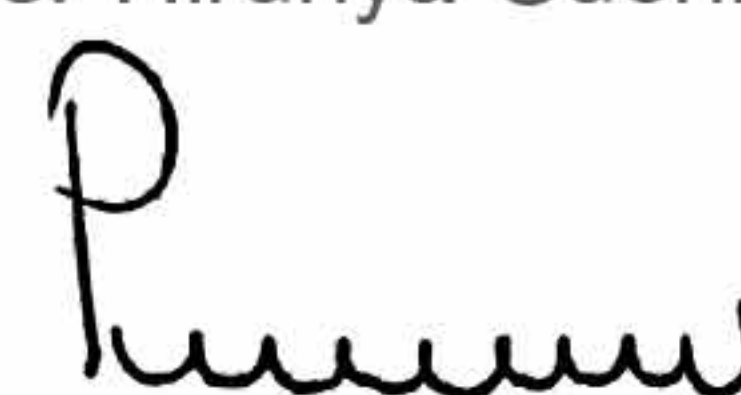
Certain accounts in the financial statements for the year ended December 31, 2023, have been reclassified to align with the Department of Business Development's Simplified Financial Reporting Standards, which are effective for the year 2024. Consequently, the comparative financial statements as of December 31, 2023, have been restated. This reclassification has no impact on the previously reported net profit or accumulated capital.

**20. Approveal of financial statements**

These financial statements have already been authorized for issue by the association authorized directors on March 13, 2025.



.....Chairman  
( Ms. Hirunya Suchinai )



.....Treasurer  
( Ms. Patchanok Kornkamolpruek )



## Head Office and Branch Office Location Investor Club Association

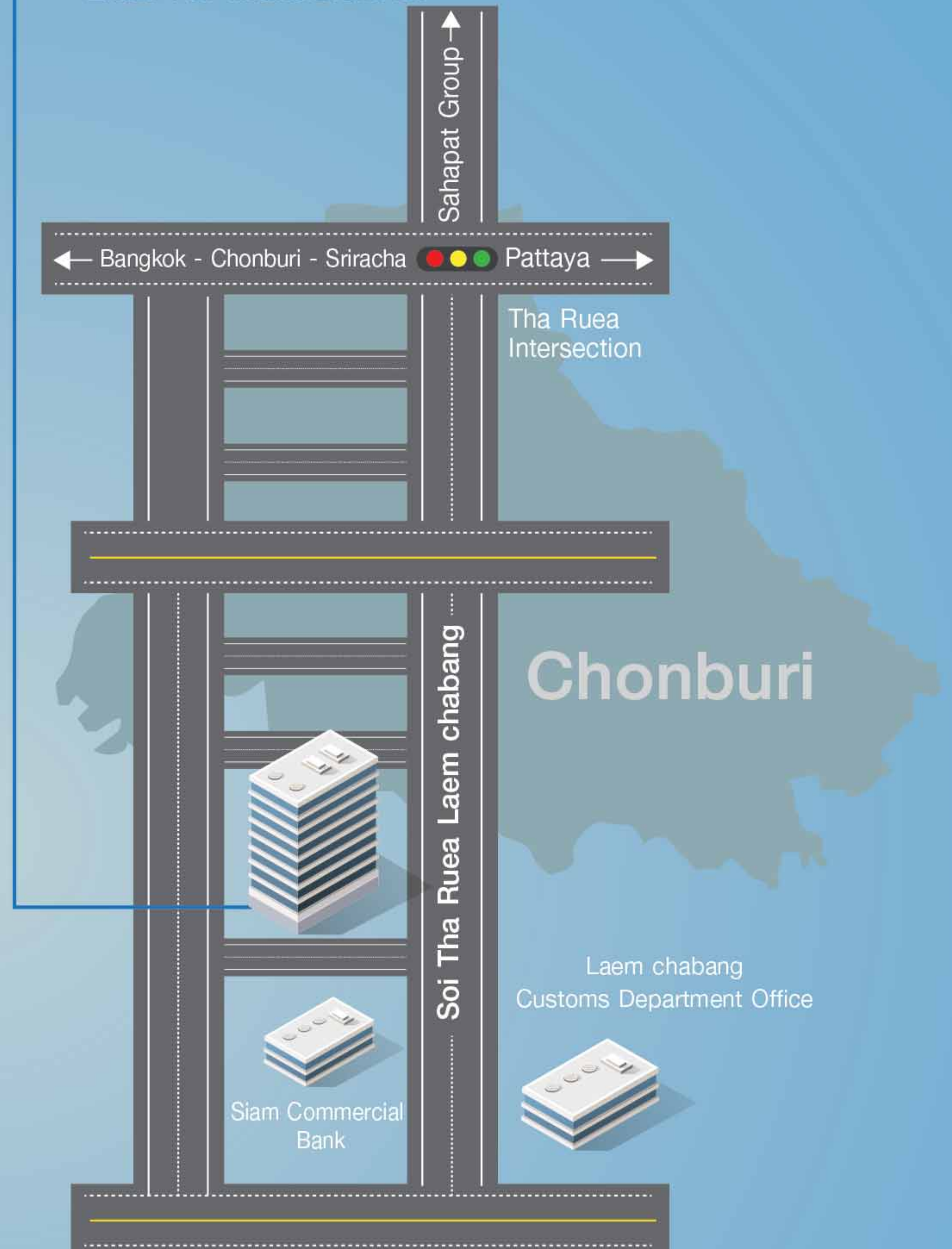
### Head Office Bangkok

1 TP&T Tower, 12<sup>th</sup> Floor  
Vibhavadi-Rangsit Rd.,  
Chatuchak, Bangkok 10900  
Tel : (66) 0 2666 9449 Press 1  
website : [www.ic.or.th](http://www.ic.or.th)  
Email : [csu@ic.or.th](mailto:csu@ic.or.th)



### Chonburi Region (Laem-Chabang)

Regional Investment and Economic Center 4  
46 Moo 5, Laem chabang Industrial Estate,  
Sukhumvit Road,Thambol Toongsukhla, Amphur Sriracha,  
Chonburi 20230  
Tel : (66) 0 2666 9449 press 2 > press 2  
Email : [ic-chonb@ic.or.th](mailto:ic-chonb@ic.or.th)



## CONTACT



[www.ic.or.th](http://www.ic.or.th)



<https://km.ic.or.th>



One on One Training



In-house Training



Training and  
Seminar



Facebook  
Investor Club Association



Line@investorclub



Zoom by CSU







# CYBER Security Resilience

## INVESTOR CLUB ASSOCIATION

1 TP&T Tower, 12th Floor Vibhavadi-Rangsit Rd., Chatuchak, Bangkok 10900

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Investor Club  
Association



@Investorclub



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<https://km.ic.or.th>